

REPORT OF THE JOINT HEAD OF FINANCE, RIDGEWAY SSP
TO THE EXECUTIVE
6 JUNE 2008

Provisional Capital Programme out-turn 2007/08 and
Revenue Budget Carry Forward Requests 2007/08

1.0 Introduction and Report Summary

- 1.1 This report forms part of the continuing provision of financial information to allow Members to review the performance of their services. Paragraph 4 of the report sets out the development of the capital budget during the year and Appendix A details capital expenditure in 2007/08 (subject to audit) on projects in the agreed capital programme and requests budget carry-forward where necessary.
- 1.2 Paragraph 5 refers to a list of budgets requested to be carried forward from the 2007/08 revenue budget. The provisional outturn for the year is set out in the Fourth Quarter Corporate Governance Report for 2007/08 elsewhere on this agenda.
- 1.3 The contact officers for this report are Steve Lawrence, Principal Accountant (Technical) (01235 540321) email address steve.lawrence@whitehorsedc.gov.uk and Alice Brander, Chief Accountant (01235 520202) alice.brander@whitehorsedc.gov.uk or the responsible officers for each scheme as indicated.

2.0 Recommendations

- (a) *That Members note the expenditure on capital projects in the financial year 2007/08*
- (b) *That Members agree the revised expenditure profile for capital projects and carry-forward of budgets to 2008/09 (net total £568,040) as shown in Appendix A.*
- (c) *That Members consider the revenue budget carry forward requests and approve the budgets to be carried forward from 2007/08 to 2008/09 (total £64,263).*

3.0 Relationship with the Council's Vision, Strategies and Policies

- (a) Vision Statement objectives A and B
- (b) The report does not conflict with any Council Strategies.
- (c) The report complies with existing policies on financial management.

4.0 Actual Capital Expenditure compared to the Budget

- 4.1 The report sets out at Appendix A the Council's capital programme for 2007/08 to 2009/10. Details are provided of:
- the revised budget for 2007/08 agreed February 2008
 - the actual expenditure and income to the end of March 2008 (subject to audit),

- any unspent budget that the budget-holders wish to carry forward,
- the agreed budget for 2008/09,
- proposed expenditure in 2009/10 for continuing schemes.

- 4.2 The original capital budget for 2007/08 was agreed in February 2007 at expenditure of £4,985,955 with £860,585 met from grants and contributions. In June 2007 budget carry-forwards from 2006/07 of £159,215 were agreed and a scheme at £150,000 was deleted. New schemes agreed during the year amounted to £314,840. In February 2008 a revised capital budget for 2007/08 of £4,148,397 was agreed with £793,185 met from grants and contributions.
- 4.3 The column headed “c/fwd to 2008/09 requested” contains unspent budget from 2007/08 where the officer responsible still needs to incur further expenditure to complete the scheme. Many of these sums are committed or unavoidable.
- 4.4 There are also schemes where work has taken place earlier than expected or, for new schemes, preliminary fees or costs have been incurred. These amounts are shown as credits in the c/fwd requested column which will have the effect of reducing the original budget in 2008/09.
- 4.5 Taken separately the expenditure budget carry forwards requested total £602,330 less budget pulled back from 2008/09 of £34,290 giving a net total of £568,040. £171,450 of this will be met by grants and contributions also carried forward.

5.0 Revenue Budget Carry Forward Requests

- 5.1 Members are requested to approve the carry forward of 2007/08 revenue budgets to 2008/09 for the reasons identified in the table below.
- 5.2 Members will recall that restrictions on expenditure had to be maintained for the last two months of the year to ensure that the budget came in within spending limits. The requests for the carry forward of expenditure linked to ring-fenced grant (Waste Performance Efficiency Grant and Homelessness Initiative Grant) which are itemised below were included in the outturn position previously reported to Members as being fully committed since any unspent grant in 2007/08 must be either carried forward to spend appropriately in 2008/09 or returned to the Government.
- 5.3 As reported in the interim outturn position for revenue budgets in the fourth quarter Corporate Governance report elsewhere on this agenda, the budget restrictions appear to have been effective and as a consequence three one-off projects, which were put on hold can be funded from resulting under spends.

Revenue Budget Carry Forward Requests 2007/08 to 2008/09

Cost Centre Name	Agresso Cost Centre	Agresso Account	Amount of budget to transfer	Reason for carry forward requested
Contracts & Procurement				
Recycling	CL41	4400	£17,880	Unspent expenditure budget against Waste Performance & Efficiency Grant to be carried forward to 2008/09
Housing & Community Safety				

Homelessness Prevention	HM21	4066	£13,310	Unspent DCLG grant for 2007/08. Budget error recorded grant income without appropriate grant expenditure - this is the balance of unspent ring-fenced grant which is required to be carried forward.
Homelessness Prevention	HM21	4705	£2,573	Partnership grants.
Organisational Development & Support				
Organisational Change	CH11	4512	£8,500	SBCF71 was approved in 2007/08 for the upgrade of software to Microsoft Vista. The product was tested and it was not considered sufficiently stable for general distribution within the council. It is requested to carry the budget forward and upgrade to next version.
Organisational Change	CH11	4400	£13,000	Voice over IP implementation i.e. the purchase of the Mitel 3300 switch. Project on hold pending budget restrictions.
Organisational Change	CH11	4000	£4,000	Funding for part of the server virtualization project to reduce our servers on a ratio of 25:3 with anticipated medium term savings in energy and maintenance costs. Project on hold pending budget restrictions.
Strategy				
Civic Responsibilities	CE01	4606	£5,000	Public/Civic Functions Allowances required for functions held in new financial year during period before new Chair takes office.
TOTAL			£64,263	

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