

## Vale of White Horse DC - revenue budget summary 2024/25

	2023/24 Budget	2024/25 Budget	Appendix Ref:
<b>Opening base budget 2024/25</b>		<b>17,334,841</b>	
<b>Revision to base budget</b>			
Opening budget adjustments		515,964	Appendix A.2
Inflation, salary increments and other salary adjustments		1,671,618	Appendix A.3
Essential growth - one-off		1,134,856	Appendix A.4
Essential growth - ongoing		1,706,547	Appendix A.5
Base budget savings		(372,751)	Appendix A.5
Increase in revenue contingency		(100,000)	
Movement in managed vacancy factor		218,018	
<b>Total base budget after revisions</b>	<b>17,334,841</b>	<b>22,109,093</b>	
Revenue - one-off		113,551	Appendix B.1
Revenue - ongoing		132,550	
Capital (revenue consequences of)		(15,000)	Appendix D.3
Gross treasury income	(3,329,071)	(5,004,589)	
<b>Net expenditure</b>	<b>14,005,770</b>	<b>17,335,605</b>	
<b>Funding</b>			
(Funding from reserves)/contribution to reserves	2,527,671	1,061,423	
Funding from government grants and council tax	(16,533,421)	(18,397,028)	
<b>Total Funding</b>	<b>(14,005,750)</b>	<b>(17,335,605)</b>	
<b>Council tax yield requirement</b>	<b>8,595,499</b>	<b>9,104,284</b>	