

Appendix 3

Vale of White Horse DC 2021/22 capital budget monitoring

	Budget	Outturn	Outturn variance
	£000	£000	£000
Corporate services	85	17	(68)
Development & corporate landlord	3,495	387	(3,108)
Finance	741	27	(714)
Housing & Environment	12,967	4,139	(8,828)
Policy & Programmes	100	5	(95)
	17,388	4,575	(12,813)
Percentage			-74%
Capital contingency (unspent)	680		
Total working budget	18,068		

Note: Budget is the full year working budget, Percentage is the total variance excluding contingency as a ratio of the budget

Explanation of significant variances

Development & Regeneration

Several leisure centre projects did not progress during the year as a result of the covid pandemic earlier in the year and procurement taking longer than anticipated. Total underspend on leisure projects was £2.7m. The budgets have been slipped to 2022/23.

Finance

CIL payments to the CCG amounting £688,000 were not claimed in 2021/22. The budget has been slipped to 2022/23.

Housing & Environment

Procurement for CCTV has taken longer than anticipated. The underspend of £184,000 has been slipped to 2022/23.

Affordable Homes Delivery did not progress as quickly as anticipated, resulting in an underspend of £8m. The council is reliant on the developer starting the build to pay the money over. This budget has been slipped to 2022/23.