

VALE revenue budget monitoring - November 2021**Appendix 1**

Summary	£
Working budget	20,494,083
Forecast outturn	18,445,829
Variance	(2,048,254)
Of which:	
Carry forwards (see appendix 2)	1,470,961
Variance after carry forwards	(577,293)
Explanation of remaining variance	
All services	
Total employee cost variances	(298,915)
Corporate services	
Projected overspend on Beacon (excluding salaries)	228,517
Development and corporate landlord	
Net underachievement of property rental income	120,000
Net losses in car parking	240,514
Additional expenditure on public conveniences	62,916
Finance	
Net underspend on housing benefits	(177,960)
Projected overspend on bank charges	118,222
Forecast underachievement of court fee income	90,000
Housing and environment	
Temporary accommodation closed for repairs	125,822
Partnerships	
Science Vale carry forward no longer required	(256,895)
Policy and programmes	
Local plan	(104,967)
Other	
Projected underspend in contingency	(458,352)
Other net underspends	(266,195)
Total	(577,293)