

VALE revenue budget monitoring - September 2021**Appendix 1**

Summary	£
Working budget	20,394,339
Forecast outturn	17,597,030
Variance	(2,797,309)
Of which:	
Carry forwards (see appendix 2)	1,512,153
Variance after carry forwards	(1,285,156)
Explanation of remaining variance	
All services	
Total employee cost variances	(579,647)
Corporate services	
Net projected overspend on Beacon	82,615
Reduction in corporate pension contributions	(75,204)
Net underspend on Front of House	(59,898)
Development and regeneration	
Net underachievement of property rental income	102,987
Net additional costs of leisure provision	207,578
Finance	
Net underspend on housing benefits	(177,960)
Projected overspend on bank charges	70,000
Forecast underachievement of court fee	145,000
Housing and environment	
Net losses in car parking	246,004
Additional expenditure on public conveniences	64,000
Net underspend on waste services	(92,276)
Other	
Projected underspend in contingency	(1,196,352)
Other net underspends	(22,003)
Total	(1,285,156)