

Appendix 3

Vale of White Horse DC 2020/21 capital budget monitoring

	Budget	Outturn	Outturn variance
	£000	£000	£000
Corporate services	168	19	(149)
Development & Regeneration	9,335	266	(9,069)
Finance	170	117	(53)
Housing & Environment	3,436	390	(3,046)
	13,109	792	(12,317)
Percentage			(94%)
Capital contingency (unspent)	680		
Total working budget	13,789		

Note: Budget is the full year working budget, Percentage is the total variance excluding contingency as a ratio of the budget

Explanation of significant variances

Corporate Services

Arts projects were underspent by £94k. The installations often have a long lead time and therefore projects have slipped into 2021/22.

Development & Regeneration

The affordable housing scheme (£8.0 million) was underspent at year end. This is a project in conjunction with Oxfordshire County Council and payments were not finalised until quarter one of 2021/22. The underspend has been slipped to 2021/22. £2.6million was spent in June 2021.

There are several leisure centre projects with small underspends, however these total £96,000. The most significant underspend is on essential works - £71,000. Projects within this scheme slipped due to the Covid lockdown earlier in the year and the budget has been slipped to 2021/22.

Finance

A new general ledger system was implemented in the final month of 2020/21. Final payments are not due until 2021/22 and the budget has been slipped.

Housing & Environment

Procurement for CCTV has taken longer than anticipated. The underspend of £185,000 has been slipped to 2021/22.

Procurement for Housing Act works has taken longer than anticipated. The underspend of £256,000 has been slipped to 2021/22.

As a result of other work pressures during the year, the car park improvement works were not completed, resulting in a £318,000 underspend. This has been slipped to 2021/22.

The grounds team were brought back in-house during 2020/21 and the capital budget to purchase new equipment was not fully spent. Some equipment is required for summer and the underspend of £146,000 has been slipped to 2021/22.

There is a long lead time on Disabled Facilities Grants and, coupled with delays during the pandemic, there is an underspend of £1,191,000. This will be slipped to 2021/22.