

Interest rate forecast as at May 2021

The table below shows Link Asset Services' forecast of the expected movement in medium term interest rates:

	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23
BANK RATE	0.10	0.10	0.10	0.10	0.10	0.10	0.10
3 m ave earnings	0.10	0.10	0.10	0.10	0.10	0.10	0.10
6 m ave earnings	0.10	0.10	0.10	0.10	0.10	0.10	0.20
12 m ave earnings	0.20	0.20	0.20	0.20	0.20	0.30	0.30
5 yr PWLB	1.20	1.30	1.30	1.30	1.40	1.40	1.40
10 yr PWLB	1.70	1.70	1.80	1.80	1.90	1.90	1.90
25 yr PWLB	2.20	2.30	2.40	2.40	2.40	2.50	2.50
50 yr PWLB	2.00	2.10	2.20	2.20	2.20	2.30	2.30