

Vale of White Horse DC - revenue budget summary 2020/21

	2019/20 Budget	2020/21 Budget	Appendix Ref:
Opening base budget 2019/20		15,359,211	
Revisions to base budget			
Opening budget adjustments		(375,717)	Appendix A.2
Inflation, salary increments and other salary adjustments		1,158,590	Appendix A.3
Essential growth - one-off		506,324	Appendix A.4
Essential growth - ongoing		774,091	Appendix A.4
Base budget savings		(1,418,346)	Appendix A.5
Reduction in revenue contingency (not included above)		0	
Movement in managed vacancy factor		(42,450)	
Total base budget after revisions	15,359,211	15,961,704	
Growth proposals			
Revenue - one-off		451,335	Appendix B.1
Revenue - ongoing		0	Appendix B.1
Capital (revenue consequences of)	0	0	Appendix D.2
Savings proposals		(534,780)	Appendix B.2
Gross treasury income	(762,124)	(833,350)	
Borrowing costs		0	
Net expenditure	14,597,087	15,044,909	
Funding			
Funding from reserves	(4,940,661)	(4,953,637)	Appendix C
Budget funding requirement	(9,656,424)	(10,091,272)	Appendix C
Total Funding	(14,597,085)	(15,044,909)	
Council tax yield required	(6,809,189)	(7,201,704)	