

## Treasury activity

10. The mid-year performance of the two councils is summarised in the tables below<sup>1</sup>.

	<b>South</b>	<b>Treasury investments</b>	<b>Non-treasury loan</b>	<b>Sub Total</b>	<b>Property investment</b>	<b>Overall total</b>
		<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
1	Average investment balance	149,265	15,000	164,265	5,075	169,340
2	Budgeted investment income	1,160	311	1,471	194	1,665
3	Actual investment income	818	312	1,130	196	1,326
4	surplus/(deficit) (3) - (2)	(342)	1	(341)	2	(339)
5	Annualised rate of return	1.10%	4.16%	1.38%	7.72%	1.57%

	<b>Vale</b>	<b>Treasury investments</b>	<b>Property investment</b>	<b>Overall total</b>
		<b>£000</b>	<b>£000</b>	<b>£000</b>
1	Average investment balance	73,370	8,442	81,812
2	Budgeted investment income	225	225	450
3	Actual investment income	400	323	723
4	surplus/(deficit) (3) - (2)	175	98	273
5	Annualised rate of return	1.09%	5.33%	1.77%

For property, the balance shown is the fair value of investment properties as at 31 March 2018.

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