

	A	B	C	D	E	F
1	Vale of White Horse District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2018/19	2019/20	2020/21	2021/22	2022/23
3		£	£	£	£	£
15	Base budget b/wd	13,446,649	13,446,649	13,446,649	13,446,649	13,446,649
16	Revisions to base budget					
17	Opening budget adjustments	(341,237)	(1,273,156)	(1,860,347)	(2,066,779)	(2,191,333)
18	Inflation, salary increments and adjustments	293,512	531,982	775,698	1,024,775	1,278,440
22	Essential growth - one-off	545,500	478,500	21,500	0	50,000
23	Essential growth - ongoing	558,555	689,944	697,040	702,318	702,318
24	Base budget savings	(109,046)	(109,046)	(109,046)	(109,046)	(109,046)
25	Other movement in revenue contingency	(5,600)	(5,600)	(5,600)	(5,600)	(5,600)
26	Movement in managed vacancy factor	17,009	17,009	17,009	17,009	17,009
27	Total revised base budget	14,405,342	13,776,282	12,982,903	13,009,326	13,188,437
28	Growth, savings and other budget adjustments					
30	Growth proposals					
31	Revenue - one-off	655,000	345,000	266,000	0	0
32	Revenue - ongoing	267,342	154,199	109,145	54,849	54,849
33	Capital (revenue consequences of)	0	0	0	0	0
35	Savings proposals	(31,740)	(31,740)	(31,740)	(31,740)	(31,740)
36	Assumed future essential growth	0	500,000	1,000,000	1,500,000	2,000,000
37	Net cost of services	15,295,944	14,743,741	14,326,308	14,532,435	15,211,546
38	Gross treasury income	(450,120)	(468,930)	(451,560)	(412,020)	(372,020)
39	Borrowing cost					
40	Minimum Revenue Provision (MRP)*	0	0	0	220,000	220,000
41	Interest	0	74,240	172,800	197,120	197,120
42	Net expenditure	14,845,824	14,349,051	14,047,548	14,537,535	15,256,646
43	New Homes Bonus	(4,102,466)	(4,807,663)	(5,264,104)	(6,208,721)	(7,435,636)
44	Transfers to / (from) earmarked reserves	102,466	82,990	700,196	1,469,555	2,386,749
45	Amount to be financed	10,845,824	9,624,378	9,483,640	9,798,369	10,207,759
46	Financing					
47	Revenue support grant	(164,795)	0	0	0	0
48	Business rates retention scheme	(2,279,804)	(2,330,369)	(2,376,976)	(2,424,516)	(2,473,006)
49	Settlement Funding Assessment	(2,444,599)	(2,330,369)	(2,376,976)	(2,424,516)	(2,473,006)
50	Less - tariff adjustment	0	223,854	228,331	232,898	237,556
51	Add - Rural Services Delivery Grant	(7,300)	(7,300)	0	0	0
52	Add - renewable energy	(237,000)	(241,740)	(246,575)	(251,506)	(256,536)
53	+ / - estimated NNDR over/under collection	170,985	174,778	178,273	181,839	185,475
54	Collection fund (surplus)/deficit	(373,287)	(300,000)	(300,000)	(300,000)	(300,000)
55	Council tax requirement before use of reserves	7,954,624	7,143,601	6,966,693	7,237,083	7,601,248
56	Use of general fund balance	(1,562,885)	(489,350)	(30,150)	48,999	71,911
58	Council tax requirement after use of reserves	6,391,739	6,654,250	6,936,542	7,286,082	7,673,158
59	Tax base	50,451.8	51,494.0	52,626.0	54,194.0	55,954.0
60	Band D Council tax (£)	126.69	129.22	131.81	134.44	137.13
61	Council tax increase from previous year	4.1%	2.0%	2.0%	2.0%	2.0%
62	Reserves at year end					
63	opening GFB	(4,294,681)	(2,731,796)	(1,434,906)	(1,404,755)	(1,453,754)
64	General fund balance	(2,731,796)	(1,434,906)	(1,404,755)	(1,453,754)	(1,525,665)
65	Earmarked revenue reserves - unallocated	(5,284,144)	(1,993,705)	(2,008,808)	(3,301,333)	(4,525,389)
66	Earmarked revenue reserves - allocated	(1,604,931)	(1,954,361)	(2,354,454)	(2,853,484)	(3,452,178)
68	* Minimum Revenue Provision (MRP) represents provision for repayment of debt principal					
69	Borrowing as follows:	0	5,800,000	1,900,000	0	0