

Interest rate forecast as at April 2017

The table below shows Capita Asset Services' forecast of the expected movement in medium term interest rates:

	NOW	Jun-17	Sep-17	Dec-17	Mar-18	Jun-18
BANK RATE	0.25	0.25	0.25	0.25	0.25	0.25
3 month LIBID	0.23	0.30	0.30	0.30	0.30	0.30
6 month LIBID	0.40	0.40	0.40	0.40	0.40	0.40
12 month LIBID	0.63	0.70	0.70	0.70	0.70	0.80
5 yr PWLB	1.38	1.60	1.60	1.60	1.70	1.70
10 yr PWLB	2.11	2.30	2.30	2.30	2.30	2.40
25 yr PWLB	2.78	2.90	2.90	3.00	3.00	3.00
50 yr PWLB	2.54	2.70	2.70	2.80	2.80	2.80
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
BANK RATE	0.25	0.25	0.25	0.50	0.50	0.75
3 month LIBID	0.30	0.40	0.50	0.60	0.70	0.80
6 month LIBID	0.40	0.50	0.60	0.70	0.80	0.90
12 month LIBID	0.80	0.90	1.00	1.10	1.20	1.30
5 yr PWLB	1.70	1.80	1.80	1.90	1.90	2.00
10 yr PWLB	2.40	2.40	2.50	2.50	2.60	2.60
25 yr PWLB	3.10	3.10	3.20	3.20	3.30	3.30
50 yr PWLB	2.90	2.90	3.00	3.00	3.10	3.10