

**Budget Virement requests received at 28 November 2011
for Cabinet Approval (or noting where approved under Delegated Powers)**

Table 1 in this report identifies all budget virements that must be authorised by Cabinet and reported to Council. Table 2 lists those budget virements which have been approved under delegated powers and which are reported to Cabinet for information only.

Budget virements do not increase the council's expenditure. The list includes a number of virements at a detailed level. This is to ensure that, wherever feasible, budget variances on day-to-day expenditure and income do not arise and that the real budget pressures and potential underspends can be correctly identified.

Key to Type

- 1 Within a subjective heading within a cost centre
- 2 Within a Cost Centre but across subjective headings
- 3 Within the cost centres of a service area
- 4 Across service areas
- 5 Over £10,000

Table 1 - Virements for Approval by Cabinet

Date	Account From	Cost Centre Code	Cost Centre Name	Account To	Cost Centre Code	Cost Centre Name	Virement Total £	Virement Percentage	Reason	Type
05/10/2011	4999	SB31	Contingency	9307	CL51	Refuse Collection	43,840	n/a	To reduce the income budget for bulk bins as we no longer receive income from flats for renting bulk bins from the Council	5
24/10/2011	1012	PS41	General Property	4511	CD11	Economic Development	5,500	6.3%	There is no budget for the planned pilot scheme to provide free wi-fi in Wantage (as set out in the emerging corporate plan). However the budget for standby payments for out of hours call-outs relating to council properties is no longer needed. The budget will be offered as a saving in 2012/13 but in the current year it proposed to vire the budget to cover the cost of the wi-fi pilot scheme.	3
Total Virements							49,340			

Summary	
Total Type 1	0
Total Type 2	0
Total Type 3	5,500
Total Type 4	0
Total Type 5	43,840
Total	49,340

Note: there is no Table 2 as there are no virements approved under delegated powers for noting.