

# Supplementary Agenda



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A meeting of the

## Scrutiny Committee

will be held on Monday, 30 January 2023 at 7.00 pm  
Abbey House, Abbey Close, Abingdon OX14 3JE

### Members of the Committee:

Councillors:

Nathan Boyd (Chair)

Jerry Avery

Ron Batstone (Vice chair)

Eric De La Harpe

Hayleigh Gascoigne

David Grant

Patrick O'Leary

Ben Mabbett

Max Thompson

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Patrick Arran

Head of Legal and Democratic

# Agenda

**Open to the Public including the Press**

**8. Revenue Budget 2023/24 and Capital Programme to 2027/28 -  
Cabinet report**

(Pages 3 - 38)

For scrutiny committee to consider the report of the Head of Finance and make any recommendations to Cabinet (Appendix E to follow).



# **Report to: Scrutiny Committee Cabinet Council**

Report of Head of Finance

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Wards affected: All

Cabinet Member responsible: Andrew Crawford

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To: SCRUTINY COMMITTEE

30 January 2023

To: CABINET

3 February 2023

To: COUNCIL

15 February 2023

## **Revenue Budget 2023/24 and Capital Programme to 2027/28**

### **RECOMMENDATIONS**

1. That Cabinet recommends to Council that it:

- sets the revenue budget for 2023/24 as set out in appendix A.1 to this report,
- approves the capital programme for 2023/24 to 2027/28 as set out in appendix D.1 to this report, together with the capital programme changes as set out in appendix D.2 and appendix D.3 to this report,
- sets the council's prudential limits as listed in appendix E to this report,
- approves the medium-term financial plan to 2027/28 as set out in appendix F to this report.

2. That Cabinet agrees that the cabinet member for finance, in conjunction with the head of finance, may make minor adjustments to this report and the prudential indicators should they prove necessary prior to its submission to Council on 15 February 2023.

## **Purpose of report**

1. This report:
  - brings together all relevant information to allow Cabinet to recommend to Council a revenue budget for 2023/24 and a capital programme for 2023/24 to 2027/28;
  - recommends the prudential indicators to be set by the council in accordance with 'the Prudential Code' introduced as part of the Local Government Act 2003;
  - contains the opinion of the council's chief financial officer on the robustness of estimates and adequacy of the council's financial reserves;
  - contains the Medium-Term Financial Plan (MTFP) which provides details of the forward budget model for the next five years.

## **Corporate objectives**

2. The allocation of financial resources within the revenue and capital budgets needs to match the objectives agreed by the council.

## **Revenue budget setting 2023/24**

### **Background**

3. The revenue budget for 2022/23 was agreed by Council in February 2022. Whilst a draw on reserves was anticipated to be required across all future years of the Medium-Term Financial Plan (MTFP) agreed in February 2022, following the budget challenge activity undertaken during 2021/22 this was much lower than previously predicted.
4. As noted in the budget setting report, this use of reserves was considered manageable in the period covered by the MTFP and beyond (in light of the reserves and balances available to the council and the council's ability to vary budgets and redirect funding) but still needed to be addressed through the council's long term transformation programme, which will need to continue to evolve as the position of national funding settlements becomes clear in future years.
5. The background and approach to budget setting for 2023/24, reflecting the economic and political turmoil experienced during 2022, were covered in the "Budget setting 2023/24 update report" considered by Cabinet in December 2022.

### **Revenue base budget setting 2023/24**

6. The starting point for building the council's budget for 2023/24 is to determine the base budget. This represents the costs to the council of continuing to provide existing services on an ongoing basis.

7. Base budgets for 2023/24 have been constructed by heads of service and budget holders supported by finance business partners from the Strategic Finance Team. They have been tested through a two stage “base budget challenge” exercise:
  - Stage 1 is a rigorous officer-based challenge undertaken by the Interim Head of Policy and Programmes and the Head of Finance supported by accountants from the Strategic Finance Team,
  - Stage 2 is a member-led challenge exercise, led by the relevant portfolio holder for the service under review and the cabinet member for finance.
8. The challenge process, which was completed before Christmas, focussed on the following key areas:
  - Identification and removal of any remaining surplus budgets,
  - Right-sizing budgets to reflect the current economic climate and pressures,
  - Ensuring that all discretionary fees and charges increase by a minimum of five per cent and that the Council delivers on its commitment to ensure that when setting discretionary charges, all relevant costs are included and recovered transparently,
  - Ongoing centralisation of budgets as the impact of our insourcing and increased corporate capacity, which has been a member priority, is utilised to ensure accurate budgeting, proper control of expenditure and the avoidance of potential over-budgeting through double provision.

#### **Revenue budget setting 2023/24**

9. **Appendix A.1** summarises the movements in the base budget from £15,557,968 in 2022/23 to £17,134,841 in 2023/24. These movements are detailed below.
10. **Opening budget adjustment reduction £568,422 (appendix A.2)**. This includes the removal of one-off growth items from the base budget relating to previous years.
11. Additions to the base budget:

- **Inflation, salary increments and other salary adjustments £688,135 (appendix A.3)**. For all council employees an increase in salary of 5.5 per cent is budgeted for 2023/24, reflecting the core settlement agreed with Ridgeway Unison. Increments payable to council employees not at the top of their salary range total £74,615. Other salary adjustments represent a cost of £26,472.

At this stage, the council has not received formal confirmation of the results of the triennial valuation of the council’s pension fund liability, as calculated by Oxfordshire County Council’s pension fund actuaries. The 2023/24 budget is based on the assumption that the valuation does not make a material impact on the pension costs incurred by the council as employer.

- **Essential growth – one-off £100,061 and ongoing £2,952,899 (appendix A.4)**. These items comprise additional expenditure, and reductions in income,

which have been identified as unavoidable and reflect changes that have occurred in the current year or which are known will happen in 2023/24. Given the value of these additional growth items, they have been tested and challenged during the base budget challenge by both officers and the relevant cabinet members.

## 12. Deductions from the base budget:

- **Base budget reductions £1,533,857 (appendix A.5).** These base budget savings are reductions in costs identified by officers, which may be the result of more efficient working or previously agreed policy decisions, cost reductions outside of the council's control, increases in income, or correction to budgets.
- **In year savings target £300,000.** In undertaking the base budget challenge exercise, officers consider that there is further potential to realise further savings from the base budgets from the long-term transformational programme as identified changes are implemented. As an illustration, further changes across the following areas will be made in 2023/24:
  - Development management,
  - Customer services,
  - Grounds maintenance

13. The contingency budget was raised to £400,000 as part of 2022/23 budget setting. Officers have concluded that this level should be unchanged for 2023/24 as it is reflective of wider economic uncertainty.

14. As a result of these changes the council's revised base budget for 2023/24 is **£17,134,841**, an increase of £1,576,873 over 2022/23.

### Revenue growth

15. Revenue growth of **£200,000** per annum has been included in the budget for both 2023/24 and 2024/25. This is detailed in **appendix B.1.** and reflects the continuation of the community hub for a further two years.

### Gross treasury income

16. Investment returns for 2023/24 will be used to finance expenditure in-year. It is currently forecast that **£3,329,071** will be earned in 2023/24.

17. More details of treasury income can be found in the council's Treasury Management Strategy report<sup>1</sup>.

18. Including growth and gross treasury income results in a net expenditure budget for the council of **£14,005,771**.

### Reserves and other funding

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<sup>1</sup> Considered by Cabinet 3 February 2023, Council 15 February 2023

## Transfers to earmarked reserves

19. This amounts to **£43,960** and represents the net of the transfer to reserves of the affordable homes element of the New Homes Bonus (NHB) payment.
20. Based on the above use of reserves and other funding, the amount of revenue expenditure to be financed from government settlement and from council tax 2022/23 is **£16,533,422 (appendix A.1)**.

## Funding

### Local government settlement

21. The provisional local government settlement for 2023/24 was announced in December 2022. Whilst the settlement gave “details of funding in 2024/25”, in reality it did not provide certainty as to the numbers for 2024/25.
22. Table 1 below details the government’s funding for the council in 2023/24.

**Table 1: provisional local government finance settlement 2023/24**

	<b>Provisional Settlement £</b>
Settlement Funding Assessment	(2,576,119)
Indexation	(418,823)
NDR at safety net	184,405
<b>Settlement Funding Assessment</b>	<b>(2,810,537)</b>
<b>Other funding</b>	
New Homes Bonus	(1,848,953)
Rural Services Delivery Grant	(9,551)
Lower tier services grant	(92,065)
Funding guarantee	(2,318,489)
<b>Grand total</b>	<b>(7,079,595)</b>

23. The provisional settlement for 2023/24 represents an increase in “core revenue spending power” of 4.9 per cent compared to 2022/23. Whilst the provisional settlement, at a national level, includes an average increase in core revenue spending power of nine per cent, for district councils the average is five per cent. Council tax income is included in the definition of core revenue spending power and, in calculating the increase, government assumes that council tax will increase by the maximum allowed before a referendum is required.
24. Included within the government’s definition of core revenue spending power is NHB, which has become critical to the sustainability of the council’s MTFP. As identified above funding has been provisionally announced along with the settlement this year at **£1,848,953** for 2023/24. This represents one year’s worth of NHB only, which is much reduced from the original scheme of six years.

25. Government has also provided Services grant funding of **£92,065**. It has also provided a one-off funding guarantee as part of this year's settlement of **£2,318,489**.
26. At the time of writing this report the final settlement figures had not been received from the government. It is not anticipated that when this information is available it will be materially different to the provisional figures.

For budget setting purposes it has been assumed that the council's "core revenue spending power" will be maintained for 2024/25, but then the one-off, funding guarantee element in this year's settlement is assumed to fall out for 2025/26 onwards, to reflect the announcement made by the Secretary of State. It is conceivable that this may be too optimistic an approach, or indeed too pessimistic, but given the ongoing uncertainty over local government funding officers consider this to be a prudent approach at this time.

27. The actual funding generated in future years will depend on the outcome of the national review of the retained business rates scheme which could include changes to:

- The percentage of business rates growth that is retained by the different tiers of local government,
- the baseline in accordance with the review of needs and resources,

As identified in the update report presented to Cabinet before Christmas, it was confirmed by government that this review will not be implemented for the next two years. In respect of NHB, government has announced its intention to set out the future position ahead of the local government finance settlement for 2024/25.

28. Business rates retained by the council as planning authority relating to facilities generating renewable energy within the district is estimated at **£226,304** (MTFP row 56).

### **Collection fund**

29. The surplus on the collection fund is estimated in 2022/23 to be **£632,044** (MTFP row 58).

### **Use of reserves**

30. The difference between expenditure requirement and the funding available is smoothed over the medium-term financial plan by earmarked reserves and the general fund balance. The net impact of these budget proposals is a contribution to reserves of **£2,603,014** in 2023/24.

## **Revenue budget proposal**

31. Based on the amendments detailed above, and as shown in **appendix A.1** of this report, the budget proposal, including growth, is for a budget requirement of **£14,005,771**. This revenue budget as proposed would result in an increase of £5.00 to current band "D" council tax to **£151.69**.



32. **Appendix C** shows the breakdown of the revenue budget.

## Capital programme 2023/24 to 2027/28

### Current capital programme

33. The latest capital programme (before growth) is shown in **Appendix D.1** and summarised in table 2 below. It is the capital programme as set by Council in February 2022 plus:

- slippage (caused by delays to projects) carried forward from 2021/22,
- new schemes approved by Council during 2022/23,
- re-profiling of expenditure on schemes from the 2022/23 financial year to future years where delays to schemes have occurred or additional information is now available to support more accurate profiling,
- the deletion of previously agreed schemes that have completed or are not being pursued at this time in their original form.

34. The capital programme also includes CIL receipts that are payable to Oxfordshire County Council and Buckinghamshire, Oxfordshire and Berkshire West Integrated Care Board.

### Cabinet capital programme proposals

35. **Appendix D.2** contains a list of new capital schemes that are being recommended as part of this budget proposal to be funded from council resources. **Appendix D.3** contains a further list of proposals that will be funded from CIL receipts. Officers will amend the capital programme to include the proposals if approved by Cabinet and Council. All of the CIL funded schemes included in appendix D.3 can be funded from receipts already received by the council and those forecast to be received over the capital programme period.

36. On Appendix D.2, item 5, the proposed Wantage teaching pool is shown as being fully funded by Section 106 receipts. It should be noted that one source of Section 106 receipts funding this project is the Valley Park development. Up to £981,000 of receipts from this development are not scheduled to be paid until after 2030. If the council commits to this scheme at this time, it is accepting that it will forward fund this scheme, and there is a risk, albeit a risk considered low by officers, that those receipts will not materialise, or will materialise later than expected.

37. Item 6 on Appendix D.2 represents the payment of Section 106 receipts collected by this council in respect of the Valley Park development to South Oxfordshire District Council for two leisure schemes in Didcot:

- Didcot North-East leisure centre, and
- Didcot Wave learner pool.

In addition to these commitments, a further £3.616 million of receipts from Valley Park, expected to be earned after 2030, are required to be paid from this council to South Oxfordshire District Council in respect of these schemes.

## Financing the capital programme

38. Where permitted, capital expenditure is funded in the first instance from specific government grants, earmarked reserves and other external contributions. The balance of the programme is funded from the council's capital receipts reserve or through prudential borrowing.
39. **Table 2** contains a schedule showing the current and proposed capital programme and how it will be financed, including the growth proposals, if they are approved.
40. The total planned capital expenditure, including the current financial year is £50.354 million over the programme period. The council's usable capital receipts, based on current estimates, are expected to be **£2.362 million** by the end of 2027/28.

**Table 2: current and proposed capital programme with financing**

	2022/23 latest estimate £000	2023/24 estimate £000	2024/25 estimate £000	2025/26 estimate £000	2026/27 estimate £000	2027/28 estimate £000	GRAND TOTAL £000
Capital programme approved	16,312	8,318	2,200	3,247	2,122	2,122	34,321
Transformation funding - flexible use of capital receipts	500	0	0	350	1,150	0	2,000
Capital growth proposals (Appendix D.2)	0	6,840	1,934	1,509	1,519	19	11,821
Capital growth funded by CIL receipts (Appendix D.3)	0	886	1,122	204	0	0	2,212
<b>Total expenditure</b>	<b>16,812</b>	<b>16,044</b>	<b>5,256</b>	<b>5,310</b>	<b>4,791</b>	<b>2,141</b>	<b>50,354</b>
<b>Financing</b>							
Grants and external contributions	11,584	1,353	1,327	1,327	1,327	1,327	18,245
CIL	3,384	5,701	1,307	399	195	50	11,036
Borrowing	0	0	2,500	3,500	3,250	750	10,000
Usable capital receipts	1,844	8,990	122	84	19	14	11,072
<b>Total financing</b>	<b>16,812</b>	<b>16,044</b>	<b>5,256</b>	<b>5,310</b>	<b>4,791</b>	<b>2,141</b>	<b>50,354</b>
<b>Estimated balances as at 31 March 2028</b>							
Usable capital receipts							<b>2,362</b>

## Future pressures on the capital programme

41. As can be seen from table 2, borrowing of £10 million has been factored into the funding of the programme across the MTFP, although no borrowing is expected to be required during 2023/24. Given the likely need for borrowing, the Section 151 officer intends to conduct a full review of the current capital programme, including funding options, ahead of budget setting for 2024/25.

## The prudential code and prudential indicators

42. In setting its revenue and capital budgets for 2022/23, the council must agree prudential indicators in accordance with the prudential code (see below). When

recommending its budgets to Council, Cabinet must also recommend the prudential indicators.

43. From 1 April 2004, government control of local authorities' borrowing was abolished and replaced by a prudential system of self-regulation. Authorities are able to borrow based on need and affordability, which they demonstrate through compliance with the prudential code developed by the Chartered Institute of Public Finance and Accountancy (CIPFA) and which has statutory force by government regulation.
44. The key objectives of the prudential code are to ensure that the capital investment plans of the authority are affordable, prudent and sustainable. To demonstrate that authorities have had regard to these objectives, the prudential code sets out a number of indicators that must be considered covering five distinct areas – capital expenditure, affordability, prudence, external debt and treasury management. The council must approve the indicators through the budget process before 1 April each year, but they can be revised during the year if required.
45. The key indicators that will drive the capital budget decision making process will be those concerning affordability, as these measure the impact of capital investment decisions on the overall revenue budget and in particular the precept against the collection fund.
46. In setting or revising the prudential indicators the council is required to have regard to:
  - affordability e.g. implications for the precept
  - prudence and sustainability e.g. implications for external borrowing
  - value for money e.g. option appraisal
  - stewardship of assets e.g. asset management planning
  - service objectives e.g. strategic planning for the council
  - practicality e.g. achievability of the forward plan.
47. Under the code, the head of finance as chief finance officer is responsible for ensuring that the council considers all relevant matters when setting or revising indicators through a report. The head of finance is also required to establish procedures to monitor performance against all forward-looking indicators; and report upon any significant deviations from forward forecasts with proposed actions.
48. **Appendix E** contains the recommended prudential indicators, which have been calculated based on the budget proposals. The head of finance is satisfied that these indicators show that the council's capital investment plans are affordable, prudent and sustainable.

## **The Medium-Term Financial Plan (MTFP)**

49. The MTFP provides a forward budget model for the next five years. **Appendix F** contains the MTFP for 2023/24 to 2027/28. This is a projection of the revenue budget up to 31 March 2028. As identified above it assumes that core revenue spending power will remain unchanged for 2024/25 but will then be lower for the

rest of the MTFP period. It also incorporates assumptions on interest income and other pressures on the council, such as inflation and salary increments. Clearly in the current economic climate, these assumptions are subject to greater volatility than experienced in recent years. This therefore renders the estimates in the later years of the MTFP far more speculative than has been the case historically, particularly given the uncertainty around future government funding.

50. At the foot of the MTFP is an illustration on the use of reserves if, instead of core revenue spending power falling from 2025/26 it is in fact maintained at current levels. This illustration still represents a year-on-year reduction in government funding, but the reduction is less severe, with a consequent improvement in the council's predicted financial position.
51. Last year's budget included within the MTFP an estimate of costs associated with the exit and service transformation required when the Five Councils Partnership contract ends in September 2025. It was proposed that the council would, as allowed under the rules for the flexible use of capital receipts, fund these costs, anticipated at this time to be around £1.5 million, from those receipts. During the year ahead officers expect to be clearer on the timing and nature of such costs.
52. The MTFP also, through the "Future essential growth" row, makes provision in future years for increased costs associated with the delivery of council services. At this stage these costs reflect officers' best estimates of such future pressures. It is anticipated that there will be greater clarity on these costs ahead of budget setting for 2024/25.
53. As a result of the work undertaken over the last two years through the budget challenge process, the revenue budget for 2023/24 is in a much healthier state than that previously predicted and demonstrates the positive impact of decisions taken by the council in recent years. However, whilst the short-term position is more positive, looking ahead over the MTFP the picture is much less certain, due to the following factors:
  - Ongoing uncertainty around future local government funding, especially from 2025/26 onwards,
  - The uncertain economic position,
  - Growing uncertainty over the future cost of service provision as this is impacted by external economic factors, in respect of both services provided in-house and externally.

It should be noted that these factors are out of the control of the Council and their impact is not, at this time, possible to predict with certainty.

54. From 2024/25 onwards it is estimated that revenue expenditure exceeds revenue income, and there is an increasing draw on reserves to balance the budget towards the end of the MTFP period. Based on these latest estimates, revenue reserves are sufficient to set a balanced budget across the MTFP period to 2027/28, but not beyond. However, more so than in recent years, the estimates in later years of the MTFP should be treated with a degree of caution. Clearly if the potential pressures identified in the later years of the MTFP come to fruition then officers and members will need to work together to address the budget gap, but to

do so, at this time, would not reflect the more positive position achieved for 2023/24 and 2024/25 and the positive approach to, and the direction of travel of, the Councils finances that has been sustained over the past three years.

**Table 3: use of reserves during MTFP period to balance the revenue budget**

<b>Financial year</b>	<b>Use of reserves £000</b>
2023/24	(2,484)
2024/25	922
2025/26	5,199
2026/27	6,808
2027/28	7,786

### **The robustness of the estimates and the adequacy of reserves**

55. The Local Government Act 2003 places a duty on the chief finance officer (i.e. the head of finance) to report on the robustness of the estimates and the adequacy of reserves. The council must have regard to this report when making decisions about the setting of the budget.
56. The construction of the budget has been managed by qualified accountants and as identified above, has this year been subject to significant challenge both by strategic management team and cabinet members.
57. A report was presented to cabinet in December 2022 on progress with budget setting. A detailed briefing on this budget proposal will be given to the council's Scrutiny committee on 30 January 2023. As a public meeting, this session will be open to all councillors.
58. In view of the process undertaken and his own knowledge of the budget, the head of finance is satisfied that the budget for 2023/24 is both prudent and robust and reflects a positive improvement over previous estimated budget positions for that year, reflecting the continued positive direction of travel from 2021/22. However, as demonstrated above and based on current assumptions, from 2024/25 onwards revenue expenditure exceeds revenue income in all years of the MTFP. Whilst the council's revenue reserves are sufficient to cover that gap over the MTFP period, the ongoing budget gap will still need to be monitored closely and continue to be assessed and reacted to at the appropriate time, should that prove necessary, noting the significant level of uncertainty around future finances at this point.
59. The Head of Finance is satisfied, based on their knowledge of the current work to deliver the long-term transformation programme, that there is very strong member and officer commitment to ensure financial sustainability is achieved in the longer term, and that responsible action will continue to be taken in a timely manner, should that become necessary as the longer-term financial position becomes clearer as the funding intentions of Government become known in coming years.
60. The transformation activity, which was first agreed in the 2020/21 budget and forms part of the corporate plan delivery activity, is central to the council's efforts to tackle the increasing budget gap.

61. A dedicated team of officers, supported by external consultants as appropriate, will drive and programme manage the delivery of the transformation work, which will be focussed initially on the following areas that have been identified in discussions between officers and cabinet members:

- Implementation of the IT strategy,
- Customer services including front of house,
- Development management,
- Beacon,
- Grounds maintenance.

62. Details of this work will continue to be presented to cabinet as they progress in accordance with the council's democratic process.

63. The head of finance's full report will be available at full Council.

### **Climate and ecological impact implications**

64. Agreement of the revenue budget for 2023/24 and capital programme to 2027/28 agrees the allocation of funding to support the council's corporate objectives, including the objective of Tackling the Climate Emergency which includes the specific item of revenue growth for community climate initiatives.

### **Legal Implications**

65. The Cabinet needs to make recommendations to the council on its spending proposals. Under the Local Government Act 2000 it is the council that must agree the revenue and capital spending plans, and then set the council tax. Council will meet on 15 February 2023 in order to set the budget, and the council tax including amounts set by the town and parish councils, Oxfordshire County Council and the Police and Crime Commissioner for Thames Valley.

66. The requirement placed on the council by the Local Government Act 2003 to set prudential indicators and for the head of finance as chief finance officer to make a report to the authority on the robustness of the estimates and the adequacy of reserves are addressed within the body of this report.

### **Other Implications**

67. Agreement of the revenue and capital budgets authorises expenditure in accordance with the council's delegated powers and financial procedure rules. The officer, councillor or councillor body taking those decisions will take into account the human resources, sustainability and equality and diversity implications of individual spending decisions, at the time they are made, as required by law.

### **Conclusion**

68. This report provides details of the revenue base budget for 2023/24, the capital programme 2023/24 to 2027/28, government grants (the settlement), uncommitted

reserves and balances, the cabinet member for finance's budget proposals and the resulting prudential indicators.

69. In light of the information provided Cabinet must make a number of recommendations to Council regarding the revenue budget, the capital programme and the prudential indicators.

## **Appendices**

Appendix A.1	Revenue budget 2023/24
Appendix A.2	Opening budget adjustments
Appendix A.3	Inflation, salary increments and other salary adjustments
Appendix A.4	Essential growth
Appendix A.5	Base budget savings
Appendix B	Revenue growth and savings
Appendix C	Service budget analysis
Appendix D.1	Capital programme before growth
Appendix D.2	Capital growth bids
Appendix D.3	Capital growth bids – funded by CIL
Appendix E	Prudential indicators
Appendix F	Medium term financial plan

## **Background Papers**

Provisional settlement figures (December 2022)  
Council tax base 2023/24 – Cabinet 2 December 2022, Council 7 December 2022  
Treasury Management Strategy – Cabinet 3 February 2023, Council 15 February 2023

## Vale of White Horse DC - revenue budget summary 2023/24

	2022/23 Budget	2023/24 Budget	Appendix Ref:
<b>Opening base budget 2023/24</b>		<b>15,557,968</b>	
<b>Revision to base budget</b>			
Opening budget adjustments		(568,422)	Appendix A.2
Inflation, salary increments and other salary adjustments		688,135	Appendix A.3
Essential growth - one-off		100,061	Appendix A.4
Essential growth - ongoing		2,952,899	Appendix A.5
Base budget savings		(1,533,857)	Appendix A.5
Increase in revenue contingency		0	
Movement in managed vacancy factor		(61,942)	
<b>Total base budget after revisions</b>	<b>15,557,968</b>	<b>17,134,842</b>	
Revenue - one-off		200,000	Appendix B.1
Revenue - ongoing		0	
Gross treasury income	(388,820)	(3,329,071)	
<b>Net expenditure</b>	<b>15,169,148</b>	<b>14,005,771</b>	
<b>Funding</b>			
(Funding from reserves)/contribution to reserves	265,783	2,527,671	
Funding from government grants and council tax	(15,434,931)	(16,533,442)	
<b>Total Funding</b>	<b>(15,169,148)</b>	<b>(14,005,771)</b>	
<b>Council tax yield requirement</b>			



Vale of White Horse DC - 2023/24 budget build changes  
Opening budget adjustments relating to previous year's budget decisions

Year of bid	Summary	Spending profile:				
		2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £
<b>CORPORATE SERVICES</b>						
2013/14	Bi-annual residents survey	24,000	0	24,000	0	24,000
		<b>24,000</b>	<b>0</b>	<b>24,000</b>	<b>0</b>	<b>24,000</b>

<b>DEVELOPMENT &amp; CORPORATE LANDLORD</b>						
2021/22	Faringdon gym - loss of income due to delay	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)
2020/21	GWP - District Centre	(164)	(458)	(458)	(458)	(458)
2019/20	Lease of 135 Milton Park - Vale share	(177,500)	(177,500)	(177,500)	(177,500)	(177,500)
2020/21	Rent for 135 Milton Park	(14,213)	(14,213)	(14,213)	(14,213)	(14,213)
2021/22	Increase maintenance budget/NNDR for 135 Milton Park	(112,184)	(112,184)	(112,184)	(112,184)	(112,184)
2022/23	Office accommodation costs following departure from 135 Milton Park	97,048	142,211	187,372	187,372	187,372
2022/23	Increased expenditure and reduced rental income from council properties	229,204	292,442	355,680	355,680	355,680
2022/23	Additional costs of strategic property review and implementation of corporate landlord model	(36,437)	(36,437)	(36,437)	(36,437)	(36,437)
		<b>(54,246)</b>	<b>53,861</b>	<b>162,260</b>	<b>162,260</b>	<b>162,260</b>

<b>FINANCE</b>						
2014/15	Actuarial Fees	15,000	0	0	15,000	0
		<b>15,000</b>	<b>0</b>	<b>0</b>	<b>15,000</b>	<b>0</b>

<b>HOUSING &amp; ENVIRONMENT</b>						
2022/23	Fees for air quality study	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)
2020/21	Additional resource for waste contract re-tender	0	(35,843)	(35,843)	(35,843)	(35,843)
2021/22	Temp increase in Env/Housing officers (COVID)	(88,283)	(88,283)	(88,283)	(88,283)	(88,283)
2021/22	Additional Waste Technical Officer			(20,070)	(20,070)	(20,070)
2022/23	Senior Waste Technical Officer - additional resource	0	0	(23,821)	(23,821)	(23,821)
		<b>(123,283)</b>	<b>(159,126)</b>	<b>(203,017)</b>	<b>(203,017)</b>	<b>(203,017)</b>

Vale of White Horse DC - 2023/24 budget build changes  
Opening budget adjustments relating to previous year's budget decisions

Year of bid	Summary	Spending profile:				
		2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £
<b>LEGAL &amp; DEMOCRATIC</b>						
2020/21	Storage costs for election equipment	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
2018/19	District/parish elections 2023	65,000	(50,000)	(50,000)		(50,000)
2020/21	District/parish elections 2023	50,000	0	0	0	0
		<b>110,000</b>	<b>(55,000)</b>	<b>(55,000)</b>	<b>(5,000)</b>	<b>(55,000)</b>
<b>PARTNERSHIPS</b>						
2020/21	Reprofiling of 5CP costs	(406,546)	(406,546)	(406,546)	(406,546)	(406,546)
2022/23	5CP costs associated with exit and service transformation	0	150,000	1,350,000	0	0
2022/23	Additional contribution to Future Oxfordshire Partnership	0	(88,653)	(88,653)	(88,653)	(88,653)
		<b>(406,546)</b>	<b>(345,199)</b>	<b>854,801</b>	<b>(495,199)</b>	<b>(495,199)</b>
<b>PLANNING</b>						
2020/21	Development fees for condition discharge	3,000	3,000	3,000	3,000	3,000
2020/21	Reduction in planning fees	(125,000)	(125,000)	(125,000)	(125,000)	(125,000)
2020/21	Salary savings due to downturn in sales	78,653	78,653	78,653	78,653	78,653
		<b>(43,347)</b>	<b>(43,347)</b>	<b>(43,347)</b>	<b>(43,347)</b>	<b>(43,347)</b>
<b>POLICY &amp; PROGRAMMES</b>						
2021/22	Growth Board contribution Oxfordshire Plan	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)
2022/23	One off costs associated with hosting Womens Cycle Tour event	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)
		<b>(90,000)</b>	<b>(90,000)</b>	<b>(90,000)</b>	<b>(90,000)</b>	<b>(90,000)</b>
<b>GRAND TOTAL</b>		<b>(568,422)</b>	<b>(638,811)</b>	<b>649,697</b>	<b>(659,303)</b>	<b>(700,303)</b>

**Vale of White Horse DC - 2023/24 budget build changes**  
**Inflation, salary increments and other salary adjustments**

Detail	Spending profile:				
	2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £
<b>ALL SERVICES</b>					
Salary inflation	706,586	1,381,055	1,797,877	2,081,316	2,370,423
Salary increments	74,615	152,961	233,657	314,384	397,525
Other salary adjustments	(239,923)	(251,919)	(259,477)	(264,666)	(269,959)
Other inflation	146,857	340,258	469,192	534,949	602,020
<b>Grand total</b>	<b>688,135</b>	<b>1,622,355</b>	<b>2,241,249</b>	<b>2,665,982</b>	<b>3,100,009</b>

Vale of White Horse - 2023/24 budget build changes  
Essential growth

Appendix A.4

	Description	One off/ Ongoing	2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £
<b>Corporate Services</b>							
1	Additional staffing resources for customer services, IT and human resources	Ongoing	150,309	150,309	150,309	150,309	150,309
			<b>150,309</b>	<b>150,309</b>	<b>150,309</b>	<b>150,309</b>	<b>150,309</b>

<b>Development &amp; Corporate Landlord</b>							
2	Increase in utilities costs	Ongoing	172,154	172,154	172,154	172,154	172,154
3	Net increase in car parking costs, including reduction of car parking income	Ongoing	188,700	188,700	188,700	188,700	188,700
5	Great Western Park District Centre reduced income expectation	Ongoing	30,047	30,047	30,047	30,047	30,047
6	Play areas increase in cost of repairs and maintenance contract	Ongoing	0	19,000	20,000	21,000	22,000
7	Grounds Maintenance service vehicle leasing and fuel cost increases	Ongoing	90,570	90,570	90,570	90,570	90,570
8	Development and Corporate landlord proposed restructure additional staffing cost	Ongoing	599,518	597,957	597,957	597,957	597,957
9	Tuckmill Meadows Site of Special Scientific Interest (SSSI) costs	Ongoing	20,000	20,000	20,000	20,000	20,000
10	Reduction in Bury St precinct rental income following member budget challenge	Ongoing	40,000	40,000	40,000	40,000	40,000
11	Other net increases	Ongoing	37,526	27,134	27,134	27,134	27,134
			<b>1,178,515</b>	<b>1,185,562</b>	<b>1,186,562</b>	<b>1,187,562</b>	<b>1,188,562</b>

<b>Finance</b>							
12	Additional staffing resource in procurement	Ongoing	22,645	22,645	22,645	22,645	22,645
13	Local Council Tax Support Administration Subsidy grant rolled into settlement figure	Ongoing	87,277	87,277	87,277	87,277	87,277
14	Net increase in housing benefit costs	Ongoing	220,593	260,593	260,593	260,593	260,593
			<b>330,515</b>	<b>370,515</b>	<b>370,515</b>	<b>370,515</b>	<b>370,515</b>

	Description	One off/ Ongoing	2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £
<b>Housing &amp; Environment</b>							
15	Increase in waste contract costs as a result of higher than expected indexation costs.	Ongoing	583,665	583,665	583,665	583,665	583,665
16	Additional staff due to ongoing high levels of work following pandemic	Ongoing	45,594	45,594	45,594	45,594	45,594
17	Waste project officers required for work on waste contract	One Off	52,056	52,056	0	0	0
18	Housing Delivery Manager post added to establishment following restructure	Ongoing	34,024	34,024	34,024	34,024	34,024
19	Fixed term housing officer required due to increase in workload	One Off	15,881	5,294	0	0	0
20	Net increase in costs at mobile home parks	Ongoing	22,827	22,827	22,827	22,827	22,827
			<b>754,047</b>	<b>743,460</b>	<b>686,110</b>	<b>686,110</b>	<b>686,110</b>

<b>Legal &amp; Democratic</b>							
21	CCTV Electricity costs increase	Ongoing	4,500	4,500	4,500	4,500	4,500
22	Councillors allowance - increase in employer National Insurance contributions	Ongoing	19,348	19,348	19,348	19,348	19,348
23	Increase in anticipated elections costs	Ongoing	60,000	60,000	60,000	60,000	60,000
24	Additional staffing resources in legal services	Ongoing	174,942	174,942	174,942	174,942	174,942
			<b>258,790</b>	<b>258,790</b>	<b>258,790</b>	<b>258,790</b>	<b>258,790</b>

<b>Partnerships</b>							
25	Marketing Science Vale growth (against £256K saving in 21/22)	Ongoing	10,000	10,000	10,000	10,000	10,000
26	Other net increases	Ongoing	15,000	15,000	15,000	15,000	15,000
			<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>

Vale of White Horse - 2023/24 budget build changes  
Essential growth

Appendix A.4

	Description	One off/ Ongoing	2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £
<b>Planning</b>							
27	Building control income is anticipated to be lower due to a loss in market share of business and customers not implenting their planning permissions	Ongoing	84,845	84,845	84,845	84,845	84,845
28	Delays in larger applications due to market conditions and forecast downward pressure on house process and activity will reduce planning income	Ongoing	222,000	222,000	222,000	222,000	222,000
			<b>306,845</b>	<b>306,845</b>	<b>306,845</b>	<b>306,845</b>	<b>306,845</b>

<b>Policy &amp; Programmes</b>							
29	Additional fixed term staffing resource to support service delivery	One Off	32,124	0	0	0	0
30	Insurance coverage increased due to the results of the property revaluations	Ongoing	16,815	16,815	16,815	16,815	16,815
			<b>48,939</b>	<b>16,815</b>	<b>16,815</b>	<b>16,815</b>	<b>16,815</b>

<b>Total</b>			<b>3,052,960</b>	<b>3,057,296</b>	<b>3,000,946</b>	<b>3,001,946</b>	<b>3,002,946</b>
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Vale of White Horse - 2023/24 budget build changes  
Base budget savings

Appendix A.5

	Description	2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/08 £
<b>Corporate Services</b>						
1	CIL contribution - admin costs	(24,100)				
2	Other savings across the service	(66,382)	(36,211)	(36,211)	(36,211)	(36,211)
		<b>(90,482)</b>	<b>(36,211)</b>	<b>(36,211)</b>	<b>(36,211)</b>	<b>(36,211)</b>
<b>Development &amp; Corporate Landlord</b>						
3	Savings identified across facilities functions	(50,307)	(50,307)	(50,307)	(50,307)	(50,307)
4	Rent & shared cost savings as a result of the moved from Milton Park	(316,488)	(316,488)	(316,488)	(316,488)	(316,488)
5	Developers contribution for GWP staff costs to 2027-28	(50,000)	(50,000)	(50,000)	(50,000)	(49,885)
6	CIL contribution - admin costs	(11,300)				
7	Reduction of insurance budgets	(47,534)	(47,534)	(47,534)	(47,534)	(47,534)
8	Recharges of insurance costs to SODC	(8,418)	(8,418)	(8,418)		
9	Service charges from OCC at Abbey House	(331,933)	(55,322)			
10	Rent receivable from OCC at Abbey House	(133,477)	(42,156)			
11	Service charges from SODC at Abbey House	(90,000)	(90,000)	(90,000)		
12	Rent receivable from SODC at Abbey House	(75,000)	(75,000)	(75,000)		
13	Other savings across the service	(38,293)	(37,053)	(37,053)	(37,053)	(28,190)
		<b>(1,152,750)</b>	<b>(772,278)</b>	<b>(674,800)</b>	<b>(501,382)</b>	<b>(492,404)</b>
<b>Finance</b>						
14	CIL contribution - admin costs	(27,700)				
15	Other savings across the service	(1,209)	(1,209)	(1,209)	(1,209)	(1,209)
		<b>(28,909)</b>	<b>(1,209)</b>	<b>(1,209)</b>	<b>(1,209)</b>	<b>(1,209)</b>
<b>Housing &amp; Environment</b>						
16	Savings found across the service	(25,310)	(25,310)	(25,310)	(25,310)	(25,310)
		<b>(25,310)</b>	<b>(25,310)</b>	<b>(25,310)</b>	<b>(25,310)</b>	<b>(25,310)</b>

Vale of White Horse - 2023/24 budget build changes  
Base budget savings

Appendix A.5

Description		2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/08 £
<b>Legal &amp; Democratic</b>						
17	CIL contribution - admin costs	(36,400)	0	0	0	0
18	Other savings across the service	(26,360)	(21,360)	(21,360)	(21,360)	(21,360)
		<b>(62,760)</b>	<b>(21,360)</b>	<b>(21,360)</b>	<b>(21,360)</b>	<b>(21,360)</b>
<b>Partnerships</b>						
19	Five Councils Partnership contract costs saving	(29,468)	(29,468)	(29,468)	(29,468)	(29,468)
20	Removal of subscription to Ox-Cam arc	(13,500)	(13,500)	(13,500)	(13,500)	(13,500)
		<b>(42,968)</b>	<b>(42,968)</b>	<b>(42,968)</b>	<b>(42,968)</b>	<b>(42,968)</b>
<b>Planning</b>						
21	Savings found across the service	(22,662)	(22,662)	(22,662)	(22,662)	(22,662)
		<b>(22,662)</b>	<b>(22,662)</b>	<b>(22,662)</b>	<b>(22,662)</b>	<b>(22,662)</b>
<b>Policy &amp; Programmes</b>						
22	Savings found across the service	(5,316)	(1,771)	(1,771)	(1,771)	(1,771)
		<b>(5,316)</b>	<b>(1,771)</b>	<b>(1,771)</b>	<b>(1,771)</b>	<b>(1,771)</b>
<b>Contingency</b>						
23	One-off budget to cover increase in national insurance in 2022/23 now included in salary budgets	(102,700)	(102,700)	(102,700)	(102,700)	(102,700)
		<b>(102,700)</b>	<b>(102,700)</b>	<b>(102,700)</b>	<b>(102,700)</b>	<b>(102,700)</b>
<b>Total</b>		<b>(1,533,857)</b>	<b>(1,026,469)</b>	<b>(928,991)</b>	<b>(755,573)</b>	<b>(746,595)</b>



## Vale of White Horse DC - 2023/24 revenue growth

Appendix B.1

No	Title of bid	Summary	One-off or ongoing?	Vale only or joint bid?	Spending profile:				
					2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £
<b>POLICY AND PROGRAMMES</b>									
1	Community hub	Revenue growth to continue to provide a Community Hub service for individuals and families across the district. The Community Hub workstream administers the household support fund, and provides practical support and advice helping our most vulnerable residents. Additionally, it supports the work across the asylum and refugee schemes the council is responding to, and works with partners to lead and deliver programmes linked to the council's food strategy and wider Oxfordshire health agenda.	One-off	Joint	200,000	200,000			
					200,000	200,000	0	0	0
<b>GRAND TOTAL</b>					<b>200,000</b>	<b>200,000</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>Vale of White Horse DC Service budget analysis 2023/24</b>	
	<b>£</b>
Corporate Management Team	796,541
Corporate Services	3,285,799
Development & Corporate Landlord	761,590
Finance	565,370
Housing & Environment	5,993,296
Legal Services	1,769,759
Partnerships	2,112,673
Planning	312,009
Policy & Programmes	2,355,823
All services	71,651
Managed vacancy factor	(789,669)
Contingency	400,000
In year savings target	(300,000)
<b>Net cost of delivering services</b>	<b>17,334,842</b>
Gross treasury income	(3,329,071)
<b>Net expenditure</b>	<b>14,005,771</b>
<b>Transfer to reserves</b>	
General fund balance	2,527,671
<b>Budget funding requirement</b>	<b>16,533,442</b>

**VALE OF WHITE HORSE DISTRICT COUNCIL**  
**CAPITAL PROGRAMME TO 31 MARCH 2028 LAST UPDATED 3 JANUARY 2023**

No.	Costc	2022/23 Latest Budget £000	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000
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<b>APPROVED PROGRAMME</b>							
Community Services		0	0	0	0	0	0
Corporate Services		212	30	20	970	20	20
Development & Corporate Landlord		2,835	2,165	479	600	425	425
Finance		1,989	3,830	0	0	0	0
Housing & Environment		10,278	1,583	1,556	1,532	1,532	1,532
Legal Services		193	0	0	0	0	0
Policy & Programmes		0	0	0	0	0	0
Contingency		660	0	0	0	0	0
<b>TOTAL APPROVED PROGRAMME</b>		<b>16,167</b>	<b>7,608</b>	<b>2,055</b>	<b>3,102</b>	<b>1,977</b>	<b>1,977</b>
Earmarked CIL funded projects		145	710	145	145	145	145
<b>GRAND TOTAL</b>		<b>16,312</b>	<b>8,318</b>	<b>2,200</b>	<b>3,247</b>	<b>2,122</b>	<b>2,122</b>

**Cumulative Total Budget**

34,321

<b>CAPITAL FINANCING</b>							
Developer Contributions - S106		961	0	0	0	0	0
Developer Contributions - CIL		3,384	4,815	185	195	195	50
Other Grants		10,623	1,353	1,327	1,327	1,327	1,327
Balance from capital receipts		1,344	2,150	688	1,725	600	745
<b>GRAND TOTAL</b>		<b>16,312</b>	<b>8,318</b>	<b>2,200</b>	<b>3,247</b>	<b>2,122</b>	<b>2,122</b>
Capital receipts b/f from previous year	B7402	13,434	11,590	9,440	8,602	5,527	4,927
Capital receipts earmarked transformation funding		500		150	1,350		
Capital receipt balance to c/f		11,590	9,440	8,602	5,527	4,927	4,182

**VALE OF WHITE HORSE DISTRICT COUNCIL**  
**CAPITAL PROGRAMME TO 31 MARCH 2028 LAST UPDATED 3 JANUARY 2023**

No.	Costc	2022/23 Latest Budget £000	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000
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**Development & Corporate Landlord**

<b>Civic Hall</b>							
Wantage Civic Hall Capital Works	201516 (7)	YC31	30	30	30	30	30
<b>Leisure</b>							
Leisure Centre - essential works	201516 (9)	YC39	636	300	300	300	300
Wantage Leisure Centre capital investment		YC41	74		64		
Abbey Meadows and Gardens Improvements	201516 (11)	YC51	24	0	0	0	0
Fitness Extension Development WHLC		YC56	0	107			
WHLC additional fitness equipment		YC57				175	
WHLC gym equipment upgrade		YC59	190				
Faringdon LC gym equipment replacement		YC60		64	0		
Faringdon Pitch	S106/CIL	YC67	0	882			
WHLC wetside refurbishment	s106	YC74	70				
Capital works feasibility	2020/21 (2)	YC77	30	30	30	30	30
WHLC Disabled access & changing places	s106	YC79	66				
Faringdon Leisure Centre ASHP	PSDS/s106	YC80	597				
Wantage Leisure Centre - air handling unit	2022/23 (1)	YC82	0	100			
Shrivenham Sports Pavillion	s106	YC81	379				
<b>Property</b>							
O Property Assets essential works-Abbey house move		YA29	87	0	0	0	0
Property essential works	2022/23	YA54	100	152	0		
Purchase of Vans - property maintenance		YB02	42				



**VALE OF WHITE HORSE DISTRICT COUNCIL  
CAPITAL PROGRAMME TO 31 MARCH 2028 LAST UPDATED 3 JANUARY 2023**

No.	Costc	2022/23 Latest Budget £000	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000
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**Corporate Services**

<b>IT Applications</b>							
IT hardware	2020/21 (4)	YD09	20	20	20	20	20
Technology Strategy	2022/23	YP18	192	10			
<b>Programmes &amp; Assurance</b>							
New Office Accomodation fit-out	2021/22	TBC			0	950	
			212	30	20	970	20

**Finance**

<b>Development</b>							
CIL - OCC	CIL	YD14	1,963	1948			
CIL - CCG	CIL	YD15	0	1882			
General Ledger	202021	YF07	26				
			1,989	3830	0	0	0

**VALE OF WHITE HORSE DISTRICT COUNCIL**  
**CAPITAL PROGRAMME TO 31 MARCH 2028 LAST UPDATED 3 JANUARY 2023**

No.	Costc	2022/23 Latest Budget £000	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000
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**Housing & Environment**

<b>Housing Register &amp; Homelessness</b>							
Elmside Hostel, Faringdon		YH27	137				
Affordable Homes Delivery Plan	201920 (1)	YA48	8,093				
Oxfordshire Community Land Trust Affordable housing	s106/grant	YA53	404				
<b>Public Sector Housing</b>							
Disabled Facilities Grants	201617 (1)	YH05	1,403	1,353	1,327	1,327	1,327
Home Repairs Target		YH06	84	109	108	84	84
<b>Waste Services</b>							
Additional Wheeled Bins for New Properties		YC23	111	111	111	111	111
<b>Energy</b>							
Energy Grants		YC54	10	10	10	10	10
<b>Mobile Home Parks</b>							
Mobile home parks - base replacement		YA04	36				
			10,278	1,583	1,556	1,532	1,532

**VALE OF WHITE HORSE DISTRICT COUNCIL  
CAPITAL PROGRAMME TO 31 MARCH 2028 LAST UPDATED 3 JANUARY 2023**

No.	Costc	2022/23 Latest Budget £000	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000
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**Legal Services**

<b>Community Safety</b> Replacement CCTV cameras CCTV Equipment	2020/21 (6) 2019/20	YH12 YH29	184 9					
			193	0	0	0	0	0

**Contingency**

Capital Contingency		YZ01	660					
			660	0	0	0	0	0



Ref.no.	Title of bid	Summary of growth bid (Max 500 characters)	One-off or ongoing?	Spending profile (per council if joint):					Cost code: AAAA/ CCCC	Revenue implications:					Cost code: AAAA/ CCCC
				2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £		2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £	
<b>Corporate services</b>															
1	<b>New portable audio system</b>	To provide a replacement microphone system to support council meetings at locations away from the main office	One-off	37,500											
2	<b>Technology strategy</b>	Additional capital funding to meet expected expenditure requirements arising from the implementation of the council's technology strategy	One-off	100,000											
<b>Development and Corporate Landlord</b>															
3	<b>Abbey House - essential works</b>	Replace failing and obsolete building service systems, including air conditioning, heating and electrical.	One-off	50,000											
4	<b>Abbey House - Fire stopping</b>	High Risk works identified in fire risk assessments to comply with the Fire Safety order.	One-off	180,000											
5	<b>Wantage teaching pool</b>	Contribution towards a Learner Pool at Wantage leisure centre to provide increased capacity for the growing demand in the area.	One-off	84,000	942,000	1,314,000	60,000								
		- funded by Section 106		(84,000)	(942,000)	(1,314,000)	(60,000)								
6	<b>Contributions to leisure schemes in South Oxfordshire</b>	Contribution of Section 106 receipts received by Vale of White Horse towards leisure schemes in South Oxfordshire District Council's area		174,000	0	235,000	404,000	235,000							
		- funded by Section 106		(174,000)	0	(235,000)	(404,000)	(235,000)							
7	<b>The Beacon - Infrastructure projects (heat pumps, cooling units &amp; lift)</b>	Replace/upgrade end-of-life building services infrastructure including, air conditioning units, lift and heat pumps. Install inverter driven pump for improved efficiency.	One-off	60,000											
8	<b>Property - Resurfacing</b>	Resurfacing of unadopted roads and rough parking areas where necessary	One-off		90,000										
9	<b>Closed churchyard boundary walls</b>	Replace damaged/collapsed sections of boundary walls in closed churchyards where necessary	One-off	90,000	85,000										
10	<b>Pebble Hill Mobile Home Park, Radley</b>	Design, planning and delivery of eight additional mobile home berths.	One-off	370,000						(21,400)	(21,400)	(21,400)	(21,400)		
11	<b>New Ground Maintenance Depot at Great Western Park</b>	Installation of Grounds Maintenance and facilities depot at Great Western Park to include EV chargers for vans	One-off	156,000											
12	<b>Electric Vehicle for Parks and play area maintenance</b>	One small Electric Vehicle for use by Parks team for repairs and maintenance to Vale owned play areas	One-off	20,000											

Ref.no.	Title of bid	Summary of growth bid (Max 500 characters)	One-off or ongoing?	Spending profile (per council if joint):					Cost code: AAAA/ CCCC	Revenue implications:					Cost code: AAAA/ CCCC
				2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £		2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £	
13	Smiths Wharf play area in Wantage	Replacement of retaining wall and renewal of surfacing	One-off	76,000											
<b>Housing and Environment</b>															
14	Additional Wheeled bins for new properties	Purchase of additional bins for new properties	One-off	0	9,000	9,000	19,000	19,000							
15	Local authority housing fund	Capital growth linked to the Government's £500million Local Authority Housing Fund, responding to the UK's humanitarian duties to assist those fleeing war. The Fund aims to help local housing and homelessness pressures, by providing a new and permanent supply of move on and settled accommodation for refugee and asylum seekers. This funding represents the council share of cost with the rest funded by government	One-off	2,500,000							(120,000)	(120,000)	(120,000)	(120,000)	
<b>Confidential items</b>															
16	Confidential items	Confidential items	One-off	3,200,000	1,750,000	1,500,000	1,500,000								
<b>TOTAL</b>				6,839,500	1,934,000	1,509,000	1,519,000	19,000		0	(141,400)	(141,400)	(141,400)	(141,400)	

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A  
of the Local Government Act 1972.

Document is Restricted

Ref.no.	Title of bid	Summary of growth bid (Max 500 characters)	One-off or ongoing?	Spending profile (per council if joint):					Cost code: AAAA/ CCCC	Revenue implications:					Cost code: AAAA/ CCCC
				2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £		2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £	
1	Charter Medical - Boilers	This system is over 40 years old, replacement parts are difficult to source, inefficient & high risk of reputational damage - surgery heat loss	One-off	80,000											
2	PSDS funding scheme (Decarbonisation) contribution - White Horse Leisure and Tennis Centre and Wantage Leisure Centre	District council contribution towards the £8 million PSDS funding application for White Horse Leisure and Tennis Centre and Wantage Leisure Centre. Funding only required if PSDS application is successful.	One-off	2,478,000	5,439,000	231,000									
		- Funded by PSDS grant		(1,822,000)	(4,171,000)	0									
		- Funded by contribution from OCC		(75,000)	(146,000)	(27,000)									
3	Replacement of all roof coverings at Wantage Leisure Centre	Replacement of roof sections 2,3,4,5,6 as per condition survey - Swimming pool section	One-off	225,000											
<b>TOTALS</b>				<b>886,000</b>	<b>1,122,000</b>	<b>204,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

	A	B	C	D	E	F
1	Vale of White Horse District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2023/24	2024/25	2025/26	2026/27	2027/28
3		£	£	£	£	£
17	<b>Base budget bfwd</b>	<b>15,557,968</b>	<b>15,557,968</b>	<b>15,557,968</b>	<b>15,557,968</b>	<b>15,557,968</b>
18	<b>Revisions to base budget</b>					
19	Opening budget adjustments	(568,422)	(638,811)	649,697	(659,303)	(700,303)
20	Inflation, salary increments and adjustments	688,135	1,622,355	2,241,249	2,665,982	3,100,009
21	Essential growth - one-off	100,061	57,350	0	0	0
22	Essential growth - ongoing	2,952,899	2,999,946	3,000,946	3,001,946	3,002,946
23	Assumed future essential growth	0	1,550,000	1,800,000	2,050,000	2,300,000
24	Base budget savings	(1,533,857)	(1,026,469)	(928,991)	(755,573)	(746,595)
25	In year savings target		(150,000)	(150,000)	(150,000)	(150,000)
27	Movement in managed vacancy factor	(61,942)	(61,942)	(61,942)	(61,942)	(61,942)
28	<b>Total revised base budget</b>	<b>17,134,842</b>	<b>19,910,397</b>	<b>22,108,927</b>	<b>21,649,078</b>	<b>22,302,083</b>
29	<b>Growth, savings and other budget adjustments</b>					
31	<b>Growth proposals</b>					
32	Revenue - one-off	200,000	200,000	0	0	0
33	Revenue - ongoing	0	0	0	0	0
34	Capital (revenue consequences of)	0	(141,400)	(141,400)	(141,400)	(141,400)
39	<b>Net cost of services</b>	<b>17,334,842</b>	<b>19,968,997</b>	<b>21,967,527</b>	<b>21,507,678</b>	<b>22,160,683</b>
40	Gross treasury income	(3,329,071)	(2,695,587)	(1,811,500)	(1,461,750)	(1,337,000)
41	Borrowing cost	0	0	276,000	645,000	845,000
44	<b>Net expenditure</b>	<b>14,005,771</b>	<b>17,273,409</b>	<b>20,432,027</b>	<b>20,690,928</b>	<b>21,668,683</b>
46	Transfers to/(from) reserves	43,960	(150,000)	(1,350,000)	0	0
48	<b>Amount to be financed</b>	<b>14,049,731</b>	<b>17,123,409</b>	<b>19,082,027</b>	<b>20,690,928</b>	<b>21,668,683</b>
49	<b>Financing</b>					
50	Core Government Funding	(7,079,595)	(6,663,088)	(3,917,531)	(3,479,678)	(3,030,814)
53	<b>Core Funding</b>	<b>(7,079,595)</b>	<b>(6,663,088)</b>	<b>(3,917,531)</b>	<b>(3,479,678)</b>	<b>(3,030,814)</b>
56	Add - NDR from renewable energy	(226,304)	(226,304)	(226,304)	(226,304)	(226,304)
58	Collection fund (surplus)/deficit	(632,044)	(300,000)	(300,000)	(300,000)	(300,000)
59	<b>Council tax requirement before use of reserves</b>	<b>6,111,787</b>	<b>9,934,017</b>	<b>14,638,192</b>	<b>16,684,946</b>	<b>18,111,565</b>
61	(Use of reserves)/contribution to reserves	2,483,711	(922,012)	(5,199,119)	(6,808,020)	(7,785,775)
62	<b>Council tax requirement after use of reserves</b>	<b>8,595,499</b>	<b>9,012,006</b>	<b>9,439,074</b>	<b>9,876,926</b>	<b>10,325,790</b>
63	Tax base	56,664.9	57,514.9	58,377.6	59,253.3	60,142.1
64	Band D Council tax (£)	151.69	156.69	161.69	166.69	171.69
65	Council tax increase from previous year	3.4%	3.3%	3.2%	3.1%	3.0%
66	<b>Reserves at year end</b>					
68	General fund balance at 31 March	(16,652,370)	(16,652,370)	(16,652,370)	(11,231,669)	(3,445,895)
69	Earmarked revenue reserves - unallocated	(7,508,449)	(6,586,437)	(1,387,319)	0	0
70	Earmarked revenue reserves - allocated	(1,731,840)	(1,731,840)	(1,731,840)	(1,731,840)	(1,731,840)
71						
72	<b>Memorandum item</b>					
73	<b>Use of reserves if Core Revenue Spending Power maintained over MTFP period</b>					
74	Use of reserves to balance budget	2,483,711	(922,012)	(2,880,629)	(4,489,530)	(5,467,285)
75						
76	<b>Usable balances at year end if core revenue spending power maintained over MTFP period:*</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
77	General fund balance	(16,652,370)	(16,652,370)	(16,652,370)	(15,868,648)	(10,401,363)
78	Earmarked revenue reserves - unallocated	(7,508,449)	(6,586,437)	(3,705,808)	0	0
79	Earmarked revenue reserves - allocated	(1,731,840)	(1,731,840)	(1,731,840)	(1,731,840)	(1,731,840)