

Supplementary Agenda



Contact: Candida Basilio
Telephone number 07895 213820
Email: candida.basilio@southandvale.gov.uk
Date: 23 January 2025
Website: www.whitehorsedc.gov.uk

A meeting of the **Scrutiny Committee**

**will be held on Tuesday, 28 January 2025 at 7.00 pm
Abbey House, Abbey Close, Abingdon OX14 3JE**

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Nick Bennett,
Head of Legal and Democratic Services

Supplementary Agenda

Open to the Public including the Press

REPORT

9. Revenue budget 2025/26 and capital programme 2025/26 - 2029/30 (Pages 3 - 39)

To consider a report and appendices from the Head of Finance

Scrutiny Committee report



Report of Head of Finance

Author: Anna Winship

Telephone: 07745 667276

Textphone: 18001 07745 667276

E-mail: anna.winship@southandvale.gov.uk

Wards affected: All

Vale Cabinet member responsible: Andrew Crawford

Tel: 07427 880274

E-mail: Andy.Crawford@whitehorsedc.gov.uk

To: SCRUTINY COMMITTEE 28 January 2025

To: CABINET 31 January 2025

To: COUNCIL 12 February 2025

Revenue budget 2025/26 and capital programme 2025/26 to 2029/30

Recommendations

- a) That Scrutiny Committee consider the report of the Head of Finance on the revenue budget 2025/26 and capital programme 2025/26 to 2029/30 and make any recommendations to Cabinet.

Implications (further detail within the report)	Financial	Legal	Climate and Ecological	Equality and diversity
	Yes	Yes	Yes	Yes
Signing off officer	Simon Hewings	Nick Bennett	Jessie Fieth	Ruth Lewin-Leigh

Purpose of report

- This report, when presented to Cabinet, will:
 - Bring together all relevant information to allow Cabinet to recommend to Council a revenue budget for 2025/26 and a capital programme for 2025/26 to 2029/30;
 - recommends the prudential indicators to be set by the council in accordance with 'the Prudential Code' introduced as part of the Local Government Act 2003;

- contains the opinion of the council's chief financial officer on the robustness of estimates and adequacy of the council's financial reserves;
- contains the Medium-Term Financial Plan (MTFP) which provides details of the forward budget model for the next five years.

Corporate objectives

2. The allocation of financial resources within the revenue and capital budgets needs to match the objectives agreed by the council and should reflect the council plan.
3. This budget setting report is written on the assumption that the council continues to exist in its current form for the duration of the Medium-Term Financial Plan period – five years. Given the proposals in government's devolution white paper, published in December 2024, this is by no means certain. However, as no decision, or indeed firm indication has yet been given by government of a firm date when the council will be subject to reorganisation, this report assumes that the council carries operating in its current form for five years.
4. Until the council ceases to exist, it continues to be bound by best value legislation applicable to all local authorities, requiring it to continue to demonstrate economy, efficiency and effectiveness in all its activity. It must also continue to set balanced budgets and ensure ongoing financial sustainability. The council will however need to take into account specific directions and guidance from the Government or relevant bodies if and when those are issued in respect of local government reorganisation.

Revenue budget setting

Background

5. In October 2024 Cabinet received a budget scene setting report which provided an update on progress to date along with the proposed activities and a timetable of budget setting activity. A second, budget update report was considered by Cabinet in December 2024 which included a latest revenue base budget, together with estimates of government funding.

Revenue base budget setting 2025/26

6. The budget update report considered by Cabinet in December discussed the construction of the council's base budget and reported on progress to date.
7. **Appendix A.1** summarises the movements in the base budget in 2025/26 – these were discussed at length in the December update report. These movements are detailed below:
 - Opening budget adjustments £387,687 (**appendix A.2**),
 - Inflation, salary increments and other salary adjustments £1,127,086, (**appendix A.3**),
 - Essential growth £987,250 (**appendix A.4**),
 - Base budget reductions £579,977 (**appendix A.5**).

8. Since the December update report was published there have been a small number of further adjustments to the base budget. These are shown in **appendix A.6 and total £478,335**. Included in these costs is the estimated increase in employer National Insurance contributions of **£260,000**.

9. The following budgets remain unchanged:

- The revenue contingency budget (£400,000),
- in-year organic savings target (£200,000, including £100,000 included in the base budget), and
- managed vacancy factor (£500,000).

10. As a result of these changes the council's revised base budget for 2025/26 is **£24,640,575**, an increase of £2,300,381 over 2024/25.

Revenue growth

Revenue growth of **£120,000** has been included in the budget for 2025/26. This is detailed in **appendix B.1**.

Gross treasury income

11. Investment returns for 2025/26 will be used to finance expenditure in-year. It is currently forecast that **£4,342,313** will be earned in 2025/26.

12. More details of treasury income can be found in the council's Treasury Management Strategy report¹.

13. Including growth and gross treasury income results in a net expenditure budget for the council of **£20,418,262 (appendix A.1)**.

Reserves and other funding

Transfers from earmarked reserves

14. This amounts to **£671,993** and represents the following elements:

- A transfer **to** reserves of **£110,600** representing the affordable homes element of the New Homes Bonus (NHB) payment, and
- A transfer **from** reserves of **£782,593** representing funding from reserves for the council's costs associated with the exit and service transformation required when the Five Councils' Partnership contract ends in September 2025.

15. Based on the above use of reserves and other funding, the amount of revenue expenditure to be financed from government settlement and from council tax 2025/26 is **£19,246,769**.

Funding

¹ Considered by Cabinet 31 January 2025, Council 12 February 2025

Local government settlement

16. The provisional local government settlement for 2025/26 was announced in December 2024. This followed the publication of the Local Government Finance Policy Statement in November. As reported in December, based on the policy statement officers did not expect the council to receive an increase in core revenue spending power from 2024/25. The provisional settlement confirmed this when it was published. This means the government funding for the council through the settlement for 2025/26 reduced by the amount that council tax would increase, if the maximum increase in council tax under the referendum rules of £5 for a band “D” property is agreed.
17. In addition to government funding through the settlement, and as covered in the December update report, the council will receive funding from the Extended Producer Responsibility for Packaging scheme (pEPR). The council will also receive a contribution from government towards the costs of increased employer National Insurance contributions. No figures have been provided by the government for this funding, but based on analysis by LG Futures, we expect to receive £152,000, which is less than the estimated additional cost of £260,000 as discussed earlier.
18. Table 1 below details the government’s provisional funding for the council in 2024/25. When the final figures are published it is not anticipated that they will be materially different from those anticipated.

Table 1: provisional local government finance settlement 2025/26

	Provisional settlement £
Settlement Funding Assessment	(2,768,457)
Indexation	(492,208)
Business rates growth above baseline	(296,576)
Settlement Funding Assessment	(3,557,241)
Other funding	
New Homes Bonus	(1,595,820)
Funding floor	(2,339,662)
Grand total	(7,492,723)
Domestic abuse safe accommodation	(38,318)
NI increase compensation	(152,000)
Extended Producer Responsibility for Packaging (pEPR)	(1,180,000)
Total settlement funding	(8,863,041)

19. Whilst government funding included in core revenue spending power reduced, overall the council has received an increase in funding in 2025/26 as a result of the pEPR scheme and the compensation for increased employer National Insurance costs. However, as noted above the estimated increase in employer National Insurance costs is £260,000, so the estimated funding of £152,000 is insufficient to cover the increase in such costs.

20. Included within the government's definition of core revenue spending power is NHB, which has become critical to the sustainability of the council's MTFP. As identified above funding has been provisionally announced along with the settlement this year at **£1,595,820** for 2025/26. This represents one year's worth of NHB only, which is much reduced from the original scheme of six years. Its inclusion within the definition of core revenue spending power in recent years also represented a change from the initial messaging about the financing, which was that it represented additional government funding. However, as noted in December's budget update report, government has indicated that councils should assume that 2025/26 is the last year of the scheme.
21. Included within the settlement is a "Funding floor" of **£2,339,662**. This is the mechanism by which government has ensured that core revenue spending power for all councils has been maintained.
22. On top of government funding allocation, officers have assumed that there will be growth in business rates, or Non Domestic Rates (NDR), above the baseline of **£296,576**. This is the same level as in 2024/25 and recent work on business rates income has indicated that this estimate of growth can be prudently included again in the budget for this year. This will continue to be monitored.
23. As noted in the December update report, there is considerable uncertainty over future funding levels. This is discussed further later in this report.

Business rates from renewable energy

24. Business rates retained by the council as planning authority relating to facilities generating renewable energy within the district is estimated at **£716,618** (MTFP row 59).

Collection fund

25. The surplus on the collection fund is estimated in 2024/25 to be **£352,204** (MTFP row 62).

Use of reserves

26. The difference between expenditure requirement and the funding available is smoothed over the medium-term financial plan by earmarked reserves and the general fund balance. The net impact of these budget proposals is a transfer from reserves of **£250,200** in 2025/26.

Revenue budget proposal

27. Based on the amendments detailed above, and as shown in **appendix A.1** of this report, the budget proposal, including growth, is for a budget requirement of **£20,418,262**. This revenue budget as proposed would result in an increase of £5.00 to current band "D" council tax to **£161.69**.
28. **Appendix C** shows the breakdown of the revenue budget.

Capital programme 2025/26 to 2029/30

Current capital programme

29. The December budget update report included the latest capital programme (before growth) following review and challenge as part of the budget setting process. This was correct as at 18 November 2024, and is summarised in **appendix D.1**, detailed in **appendix D.2** and summarised in table 2 below. It is the capital programme as set by Council in February 2024 plus:

- slippage (caused by delays to projects) carried forward from 2023/24,
- new schemes approved by Council during 2024/25,
- re-profiling of expenditure on schemes from the 2024/25 financial year to future years where delays to schemes have occurred or additional information is now available to support more accurate profiling,
- the deletion of previously agreed schemes that have completed or are not being pursued at this time in their original form.

30. The capital programme also includes CIL receipts that are payable to Oxfordshire County Council and Buckinghamshire, Oxfordshire and Berkshire West Integrated Care Board.

Cabinet capital programme proposals

31. **Appendix D.3** contains a list of new capital schemes that are being recommended as part of this budget proposal and **Appendix D.4** contains schemes that have been approved since the December update report was written. All of the CIL funded schemes included in appendix D.3 can be funded from receipts already received by the council and those forecast to be received over the capital programme period.

Financing the capital programme

32. Where permitted, capital expenditure is funded in the first instance from specific government grants, earmarked reserves and other external contributions. The balance of the programme is funded from the council's capital receipts reserve or through prudential borrowing.

33. **Table 2** contains a schedule showing the current and proposed capital programme and how it will be financed, including the growth proposals, if they are approved. Reflecting an earlier decision of Cabinet, the council's share of purchase costs for all houses bought under the Local Authority Housing Fund (LAHF) schemes is proposed to be funded from Section 106 affordable housing contributions.

34. The total planned capital expenditure, including the current financial year is **£64.453 million** over the programme period. The council's usable capital receipts, based on current estimates, are expected to be **£0.370 million** by the end of 2029/30.

Table 2: current and proposed capital programme with financing

	2024/25 Latest Budget £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	2028/29 £'000	2029/30 £'000	GRAND TOTAL £'000
Capital programme approved	22,506	12,844	7,195	7,137	3,756	2,674	56,112
Capital growth proposals (appendix D3)	0	2,921	461	130	130	130	3,771
Previously agreed capital growth proposals (appendix D4)	2,807	1,763	0	0	0	0	4,570
Total Expenditure	25,312	17,528	7,656	7,267	3,886	2,804	64,453
Financing							
Grants and Contributions	8,398	2,343	2,346	2,627	2,786	1,974	20,475
Developer Contributions - S106	1,960	3,335	635	406	171	171	6,677
Developer Contributions - CIL	8,210	3,506	247	115	60	10	12,147
Borrowing	3,000	5,256	2,022	3,470	620	400	14,768
Useable capital receipts	3,745	3,088	2,405	649	249	249	10,385
Total Financing	25,312	17,528	7,656	7,267	3,886	2,804	64,453
Estimated balances as at 31 March 2030							
Useable capital receipts							370

35. The ongoing increases in borrowing, as usable capital receipts are used up, creates an increasing revenue budget pressure for the council over the life of the MTFP, at a time when there is ongoing uncertainty over future funding for the council. In light of the likely financial pressures in future years, officers intend to conduct a further review of the capital programme early in 2025/26 in which all schemes that are not funded through Section 106 or government grant funding will be scrutinised to ensure that they should proceed.

The prudential code and prudential indicators

36. In setting its revenue and capital budgets for 2024/25, the council must agree prudential indicators in accordance with the prudential code (see below). When recommending its budgets to Council, Cabinet must also recommend the prudential indicators.

37. From 1 April 2004, government control of local authorities' borrowing was abolished and replaced by a prudential system of self-regulation. Authorities are able to borrow based on need and affordability, which they demonstrate through compliance with the prudential code developed by the Chartered Institute of Public Finance and Accountancy (CIPFA) and which, like other CIPFA codes, is a binding requirement on local authorities by government regulation.

38. The key objectives of the prudential code are to ensure that the capital investment plans of the authority are affordable, prudent, and sustainable. To demonstrate that authorities have had regard to these objectives, the prudential code sets out a number of indicators that must be considered covering five distinct areas – capital expenditure, affordability, prudence, external debt and treasury management. The council must approve the indicators through the budget process before 1 April each year, but they can be revised during the year if required.

39. The key indicators that will drive the capital budget decision making process will be those concerning affordability, as these measure the impact of capital investment decisions on the overall revenue budget and in particular the precept against the collection fund.

40. In setting or revising the prudential indicators the council is required to have regard to:

- affordability e.g., implications for the precept
- prudence and sustainability e.g., implications for external borrowing

- value for money e.g., option appraisal
- stewardship of assets e.g., asset management planning
- service objectives e.g., strategic planning for the council
- practicality e.g., achievability of the forward plan.

41. Under the code, the head of finance as chief finance officer is responsible for ensuring that the council considers all relevant matters when setting or revising indicators through a report and subsequently that these are complied with. The head of finance is therefore also required to establish procedures to monitor performance against all forward-looking indicators and report upon any significant deviations from forward forecasts with proposed actions.

42. **Appendix E** contains the recommended prudential indicators, which have been calculated based on the budget proposals.

The Medium-Term Financial Plan (MTFP)

43. The MTFP provides a forward budget model for the next five years. **Appendix F** contains the MTFP for 2025/25 to 2029/30. This is a projection of the revenue budget up to 31 March 2030. It incorporates assumptions on interest income and other pressures on the council, such as inflation and salary increments. Clearly in the current economic climate, which is beyond the council's control, these assumptions are subject to greater volatility than experienced in recent years, rendering the estimates in the later years of the MTFP far more speculative than has been the case historically.

44. The MTFP makes assumptions regarding future government funding for the council. As noted in the December update report, future government funding for the council is uncertain, given that the government has committed to:

- A review of councils' needs and resources, which could include redirecting funding away from this council to other councils,
- A reset of the business rates retention system,
- The end of New Homes Bonus in its current form.

45. In estimating future government funding, officers have made the following assumptions:

- The business rates reset will be phased over three years. As such, the council will see a phased reduction in its earnings above baseline before the reset, with the council seeing modest growth in retained business rates above the baseline in later years,
- pEPR and compensation for increased employer National Insurance contributions will continue to be paid at current levels,
- Given the amount of funding the council has received under the funding floor (the ninth highest amount of any council), it is assumed that the council will see significant reductions to its government funding as part of the settlement. Officers have included a reduction – represented by the “estimated reduction in government grant funding” line in the table below - that would bring Vale's funding in line with that of South Oxfordshire District Council, which is receiving

significantly less funding from the funding floor. It is also assumed that current council tax referendum limits will continue to apply.

46. The resulting figures are shown in table 3 below. Clearly these are estimates which may prove to be too optimistic or too pessimistic. Officers will continue to refine these estimates as more information about future funding becomes available.

Table 3: Estimates of future government funding

	2025/26 Estimate £	2026/27 Estimate £	2027/28 Estimate £	2028/29 Estimate £	2029/30 Estimate £
Core revenue spending power:	(16,798,671)	(16,798,671)	(16,798,671)	(16,798,671)	(16,798,671)
Council tax	(9,564,206)	(10,037,443)	(10,524,617)	(11,026,078)	(11,542,181)
Government grant funding	(7,234,465)	(6,761,228)	(6,274,054)	(5,772,593)	(5,256,490)
Estimated reduction in government grant funding		600,000	1,200,000	1,800,000	1,800,000
Retained business rates	(296,576)	(247,717)	(198,859)	(150,000)	(200,000)
pEPR	(1,180,000)	(1,180,000)	(1,180,000)	(1,180,000)	(1,180,000)
NI compensation	(152,000)	(152,000)	(152,000)	(152,000)	(152,000)
Total	(18,427,247)	(17,778,388)	(17,129,530)	(16,480,671)	(16,530,671)
Total government funding	(8,566,465)	(7,493,228)	(6,406,054)	(5,304,593)	(4,788,490)
Annual reduction in government grant funding	0	1,073,237	1,087,175	1,101,461	516,103
Cumulative reduction in government grant funding	0	1,073,237	2,160,411	3,261,872	3,777,975

47. To support ensuring future financial sustainability, officers are recommending that parameters for the sustainable use of reserves to support the revenue budget are introduced. It is proposed that the maximum use of reserves to balance the budget should be no more than ten per cent of general fund balance, including reserves specifically earmarked to support general revenue expenditure. The parameters will not apply in years when:

- The maximums are breached due to revenue spend on transformation activity designed to reduce future costs, or
- Government funding changes significantly outwith previous estimates that are not communicated until too late in the budget setting process to undertake the necessary changes to the budget or organisation, or
- A material change to the costs of one or more services is identified too late in the budget setting process to undertake the necessary changes to the budget or organisation.

48. Row 65 of the MTFP shows the amount of reserves being used to support the revenue budget, whilst row 76 shows the closing value of reserves that are available to support the revenue budget. As can be seen, reserves are used in all years of the MTFP to support the revenue budget, ranging from £250,200 in 2025/26 to over £7.5 million in 2029/30.

49. Under the recommended parameters for sustainable use of reserves, the modest amount of reserves required to support the revenue budget in 2025/26 is clearly sustainable. The amount expected to be used in 2026/27, whilst much higher than that needed in 2025/26 would also be in line with the recommended parameters, based on current estimates. However, beyond 2026/27, or even potentially in late 2026 if current estimates prove to be too optimistic, the use of reserves would be clearly unsustainable and action will be required by the council to address the increasing budget gap.

50. At the point that officers identify that action is required, the council will need to prioritise its revenue spend in the following order:

- Statutory obligations,
- Appropriate governance,
- Council plan priorities.

51. The council will also need to consider the main options open to the councils facing budget gaps, which are as follows:

1. Ensure budgets are as accurate as possible, eliminating over budgeting for expenditure and under budgeting for income, whilst maintaining an adequate contingency,
2. Look to provide services more efficiently,
3. Ensure existing income streams are maximised by ensuring all costs are recovered,
4. Identify new income streams,
5. Cut services

Whilst the council has been able to avoid cutting services up until now, it may not be possible to do so in future if it is to maintain financial sustainability in the later years of the MTFP.

52. It was noted in the December update report that the council has a number of significant contracts for service provision coming to an end within the next three years. These are:

- Five Councils' Partnership - 2025
- Car parking services – 2025
- Waste and street cleaning – 2026
- Leisure services – 2026

Should there be increases in the costs of delivering these services in future then that will place additional pressures on council finances, over and above those discussed earlier.

53. As noted earlier, in light of the financial challenges in the later years of the MTFP, the capital programme will also be reviewed early in 2025/26.

54. The Local Government Act 2003 places a duty on the chief finance officer (i.e. the head of finance) to report on the robustness of the estimates and the adequacy of reserves. The council must have regard to this report when making decisions about the setting of the budget. The construction of the budget has been managed by qualified

accountants and as identified above, has this year been subject to challenge in a number of areas both by strategic management team and cabinet members.

55. A scene setting report was presented to cabinet October 2024, with a further update report, including the latest revenue base budget and updated capital programme, in December 2024. A detailed briefing on this budget proposal will be given all councillors.
56. In view of the process undertaken and his own knowledge of the budget, the head of finance is satisfied that the budget for 2025/26 is both prudent and robust. However, it will be a significant challenge to maintain that position in the later years of the MTFP period based on likely pressures and expectations around future funding.
57. The head of finance's full report will be available at full Council.

Financial Implications

58. All financial implications are covered in the report.

Legal Implications

59. The Cabinet needs to make recommendations to the council on its spending proposals. Under the Local Government Act 2000 it is the council that must agree the revenue and capital spending plans, and then set the council tax. Council will meet on 12 February 2025 in order to set the budget, and the council tax including amounts set by the town and parish councils, Oxfordshire County Council and the Police and Crime Commissioner for Thames Valley.
60. The requirement placed on the council by the Local Government Act 2003 to set prudential indicators and for the Head of Finance as chief finance officer to make a report to the authority on the robustness of the estimates and the adequacy of reserves are addressed within the body of this report.

Climate and ecological impact implications

61. As agreed with the climate team, the use of the Climate Impact Assessment Tool is not appropriate for this report as it is looking at the Council's overall budget.

Equalities implications

62. There are no proposed service reductions included in this report – as such there are no direct equalities implications arising from this report, beyond those associated with the requirement to ensure that the council's approach to staff remuneration is consistent and reflects the agreements reached with UNISON as well as wider legislation.

Risks

63. As noted under legal implications there is a legal requirement for the council to set a budget within proscribed timelines. If this is not achieved, then there is significant financial risk to the council in the short term of being unable to legally bill residents for council tax due and for wider intervention by Government.

64. The financial risks facing the council in the future have been detailed in the report.

Other Implications

65. Agreement of the revenue and capital budgets authorises expenditure in accordance with the council's delegated powers and financial procedure rules but is not a requirement to spend. The officer, councillor or councillor body taking those decisions will take into account the human resources, sustainability and equality and diversity implications of individual spending decisions, at the time they are made, as required by law.

Conclusion

66. This report provides details of the revenue base budget for 2025/26, the capital programme 2025/26 to 2029/30, government grants (the settlement), uncommitted reserves and balances, the cabinet member for finance's budget proposals and the resulting prudential indicators.

67. In light of the information provided Cabinet must make a number of recommendations to Council regarding the revenue budget, the capital programme and the prudential indicators and will do so after consideration of the views of Scrutiny.

Appendices

Appendix A.1	Revenue budget 2025/26
Appendix A.2	Opening budget adjustments
Appendix A.3	Inflation, salary increments and other salary adjustments
Appendix A.4	Essential growth
Appendix A.5	Base budget savings
Appendix A.6	Amendments to base budget post December update report
Appendix B.1	Revenue growth and savings
Appendix C	Service budget analysis
Appendix D.1	Current capital programme – summary
Appendix D.2	Current capital programme - detailed
Appendix D.3	Capital growth bids
Appendix D.4	Amendments to the capital programme since December 2024
Appendix E	Prudential indicators
Appendix F	Medium term financial plan

Vale of White Horse DC - revenue budget summary 2025/26

	2024/25 Budget	2025/26 Budget	Appendix Ref:
Opening base budget 2024/25		22,340,194	
Revision to base budget			
Opening budget adjustments		387,687	Appendix A.2
Inflation, salary increments and other salary adjustments		1,127,086	Appendix A.3
Essential growth - one-off		179,536	Appendix A.4
Essential growth - ongoing		807,714	
Base budget savings		-579,977	Appendix A.5
Changes to base budget since December		478,335	Appendix A.6
Continuous improvement savings		-100,000	
Total base budget after revisions	22,340,194	24,640,575	
Revenue - one-off		120,000	Appendix B.1
Gross treasury income	-5,004,589	-4,342,313	
Net expenditure	17,335,605	20,418,262	
Funding			
(Funding from reserves)/contribution to reserves	1,061,423	-922,193	
Funding from government grants and council tax	-18,397,028	-19,496,069	
Total Funding	-17,335,605	-20,418,262	
Council tax yield requirement	-9,104,284	-9,564,206	

Vale of White Horse DC - 2025/26 budget build changes
Opening Budget Adjustments

Appendix A.2

			Spending profile				
Servgrp	Year of bid	Description	2025/26	2026/27	2027/28	2028/29	2029/30
Corporate Management							
1	CMTR	2024/25 Additional commercial support to SMT as a number of significant contracts come to an end	50,000	0	-50,000	-50,000	-50,000
			50,000	0	-50,000	-50,000	-50,000
Communities							
2	COMR	2024/25 Additional budget for maintenance costs to be brought in line with actual spend - Beacon	0	-4,000	-4,000	-4,000	-4,000
3	COMR	2024/25 Increase to reflect annual contract cost of cleaning in recent years - Beacon	0	-15,500	-15,500	-15,500	-15,500
4	COMR	2024/25 Budget increase to accommodate programming at current levels - Beacon	0	-20,000	-20,000	-20,000	-20,000
5	COMR	2024/25 Consultant resource to assist with implementation of Arts Centre review decisions & fundraising - Beacon	-700	-700	-700	-700	-700
6	COMR	2024/25 Adjustments to income budget to reflect anticipated growth - Beacon	-12,884	-13,528	-14,204	-14,914	-14,914
7	COMR	2023/24 Funding to provide a community hub	-200,000	-200,000	-200,000	-200,000	-200,000
8	COMR	2024/25 Vale's contribution to the Move Together county wide programme, which runs for three years	0	0	-55,551	-55,551	-55,551
			-213,584	-253,728	-309,955	-310,665	-310,665

Vale of White Horse DC - 2025/26 budget build changes
Opening Budget Adjustments

Appendix A.2

				Spending profile				
Servgrp	Year of bid	Description	2025/26	2026/27	2027/28	2028/29	2029/30	
Corporate Services								
9	CSVR	2024/25	New IT posts to support the return of IT systems inhouse.	0	-36,291	-36,291	-36,291	-36,291
10	CSVR	2024/25	Implementation of IT Service Management Software ahead of the end of the Five Councils' Partnership	-10,000	-10,000	-10,000	-10,000	-10,000
11	CSVR	2024/25	Introduction of an automated switchboard ahead of the end of the Five Councils' partnership	-6,275	-12,550	-12,550	-12,550	-12,550
12	CSVR	2013/14	Bi annual residents survey costs	24,000	0	24,000	0	24,000
13	CSVR	2024/25	Implementation of social media management software	-10,000	-10,000	-10,000	-10,000	-10,000
14	CSVR	2024/25	Minor savings across the service	10,957	10,957	10,957	10,957	10,957
15	CSVR	2024/25	Restructure of People & Culture team	33,063	56,680	56,680	56,680	56,680
			41,745	-1,204	22,796	-1,204	22,796	

Vale of White Horse DC - 2025/26 budget build changes
Opening Budget Adjustments

Appendix A.2

				Spending profile				
Servgrp	Year of bid	Description	2025/26	2026/27	2027/28	2028/29	2029/30	
Development & Corporate Landlord								
16	DCLR	2024/25	Consultancy support ahead of the end of the car parks contract in 2025/26	-15,167	-15,167	-15,167	-15,167	-15,167
17	DCLR	2024/25	Increased site & costs for countryside contract (net of s106 contributions)	-17,102	-18,092	-18,058	-14,988	-14,988
18	DCLR	2023/24	Play areas increase in cost of repairs and maintenance contract	1,000	1,000	1,000	1,000	1,000
19	DCLR	2024/25	Additional Grounds Maintenance support officer following recommendations from transformation project	-42,888	-42,888	-42,888	-42,888	-42,888
20	DCLR	2024/25	Project Officer to progress essential contracts, procurements and projects across property	-27,492	-27,492	-27,492	-27,492	-27,492
21	DCLR	2022/23	Office accommodation costs following departure from 135 Milton Park	45,161	45,161	45,161	45,161	45,161
22	DCLR	2024/25	Costs of insurance/reinstatement valuations required every 3 years for council properties	-20,000	-20,000	-20,000	-20,000	-20,000
23	DCLR	2024/25	Feasibility work on the Charter complex in Abingdon to determine redevelopment options - primarily grant funded	-8,000	-8,000	-8,000	-8,000	-8,000
24	DCLR	2022/23	Increased expenditure and reduced rental income from council properties	63,238	63,238	63,238	63,238	63,238
25	DCLR	2023/24	Reduction in service charges and rental income at Abbey House	97,478	270,896	270,896	270,896	270,896
26	DCLR	2024/25	Consultancy support ahead of the end of the current leisure contract in 2026/27	0	-30,000	-30,000	-30,000	-30,000
			76,228	218,656	218,690	221,760	221,760	

Vale of White Horse DC - 2025/26 budget build changes
Opening Budget Adjustments

Appendix A.2

Page 19

				Spending profile				
Servgrp	Year of bid	Description	2025/26	2026/27	2027/28	2028/29	2029/30	
Finance								
27	FINR	2014/15	Actuarial Fees	0	15,000	0	0	15,000
				0	15,000	0	0	15,000
Housing & Environment								
28	HAER	2024/25	Net increase in costs of the waste service following extension of the waste contract	71,446	19,446	-25,000	-25,000	-25,000
29	HAER	2024/25	Minor savings across the service	0	-30,167	-30,167	-30,167	-30,167
30	HAER	2023/24	Additional resource for waste contract re-tender	-43,891	-43,891	-43,891	-43,891	-43,891
31	HAER	2023/24	Waste project officers required for work on waste contract	-52,056	-52,056	-52,056	-52,056	-52,056
32	HAER	2023/24	Fixed term housing officer required due to increase in workload	-5,294	-5,294	-5,294	-5,294	-5,294
33	HAER	2024/25	Increased repairs and maintenance costs associated with mobile home parks.	-16,000	-16,000	-16,000	-16,000	-16,000
				-45,795	-127,962	-172,408	-172,408	-172,408
Legal & Democratic								
34	LEGR	2024/25	District and parish elections	0	50,000	200,000	0	0
				0	50,000	200,000	0	0

Vale of White Horse DC - 2025/26 budget build changes
Opening Budget Adjustments

Appendix A.2

				Spending profile				
Servgrp	Year of bid	Description	2025/26	2026/27	2027/28	2028/29	2029/30	
Partnerships								
35	PAIR	2022/23	5CP costs associated with exit and service transformation	532,593	-250,000	-250,000	-250,000	-250,000
36	PAIR	2024/25	Additional staffing support for the end of the Five Councils' Partnership contract which ends in 2025/26	0	-33,342	-33,342	-33,342	-33,342
			532,593	-283,342	-283,342	-283,342	-283,342	
Planning								
37	PLAR	2024/25	Anticipated short term fall in planning fee income in current economic climate	-31,250	-62,500	-93,750	-125,000	-125,000
			-31,250	-62,500	-93,750	-125,000	-125,000	
Policy & Programmes								
38	POLR	2024/25	Additional staffing to support the National Infrastructure Project	-22,250	-44,501	-44,501	-44,501	-44,501
39	POLR	2024/25	One-off budget required to undertake duty to cooperate work in planning policy	0	-15,000	-15,000	-15,000	-15,000
			-22,250	-59,501	-59,501	-59,501	-59,501	
Total			387,687	-504,581	-527,470	-780,360	-741,360	

Vale of White Horse DC - 2025/26 budget build changes
 Inflation, salary increments and other salary adjustments

Appendix A.3

Detail	Spending profile:				
	2025/26 £	2026/27 £	2027/28 £	2028/29 £	2029/30 £
ALL SERVICES					
Salary inflation	764,334	1,076,182	1,394,267	1,718,714	2,049,650
Salary increments	153,865	310,807	470,888	634,170	800,718
Other salary adjustments	96,424	98,353	100,320	102,326	104,373
Other inflation	112,464	206,033	276,211	336,154	397,296
Grand total	1,127,086	1,691,375	2,241,685	2,791,364	3,352,036

Vale of White Horse DC - 2025/26 budget build changes
Essential Growth

Appendix A.4

Servgrp	Description	One off/ Ongoing	2025/26	2026/27	2027/28	2028/29	2029/30
Communities							
1	COMR	CCTV Reduction in Monitoring Fees	Ongoing	16,358	16,358	16,358	16,358
2	COMR	Community Safety reduction in Government grant income	Ongoing	35,167	35,167	35,167	35,167
3	COMR	Adjustment to staff apportionment between councils - Sports Development Team	Ongoing	11,866	11,866	11,866	11,866
				63,391	63,391	63,391	63,391
Corporate Services							
4	CSVR	Additional costs as a result of ICT returning inhouse	Ongoing	135,444	95,888	95,888	95,888
5	CSVR	Additional IT posts to support the return of the service inhouse	Ongoing	122,070	122,070	122,070	122,070
6	CSVR	P&C restructure 24/25 growth correction	Ongoing	50,317	50,317	50,317	50,317
7	CSVR	Zellis payroll system new standalone contract from June 25	Ongoing	17,385	26,582	26,582	26,582
				325,216	294,857	294,857	294,857
Development & Corporate Landlord							
8	DCLR	Corporate Landlord Model restructure	Ongoing	47,050	47,050	47,050	47,050
9	DCLR	Reduction in income from OCC and GLL in respect of grounds maintenance	Ongoing	81,112	60,448	60,448	60,448
10	DCLR	Additional surveyor to backfill existing team and liaise with OCC in respect of leisure procurement and joint use	One Off	54,000	0	0	0
11	DCLR	Additional hours for work outside of initial contract scope - Leisure services - split equally between South and Vale	One Off	10,236	0	0	0
12	DCLR	Specialist consultant support for leisure procurement - 50 weeks - split equally between South and Vale	One Off	85,300	0	0	0
				277,698	107,498	107,498	107,498

Vale of White Horse DC - 2025/26 budget build changes
Essential Growth

Appendix A.4

Servgrp	Description	One off/ Ongoing	2025/26	2026/27	2027/28	2028/29	2029/30
Housing & Environment							
13	HAER	Review temporary posts across service	Ongoing	43,891	43,891	43,891	43,891
14	HAER	Additional staffing required due to increasing demands on the housing service	Ongoing	17,318	17,318	17,318	17,318
				61,209	61,209	61,209	61,209
Legal & Democratic							
15	LEGR	Additional legal resources to support leisure procurement	One Off	30,000	0	0	0
				30,000	0	0	0
Partnerships							
16	PAIR	Increase in Capita contract fees	Ongoing	200,000	400,000	400,000	400,000
				200,000	400,000	400,000	400,000
Policy & Programmes							
17	POLR	Staffing update following Insight & Policy structure change	Ongoing	29,736	29,736	29,736	29,736
				29,736	29,736	29,736	29,736
				987,250	956,691	956,691	956,691

Vale of White Horse DC - 2025/26 budget build changes
Base budget savings

Appendix A.5

Servgrp	Description	2025/26	2026/27	2027/28	2028/29	2029/30	
Communities							
1	COMR	Adjustment to staff apportionment between councils in respect of several posts	-71,624	-71,624	-71,624	-71,624	-71,624
2	COMR	Minor savings across the service	-7,147	-7,147	-7,147	-7,147	-7,147
4	COMR	Increase in Taxi Licence Fee Income	-23,000	-23,000	-23,000	-23,000	-23,000
5	COMR	Budget removed as externally funded - Move together	-55,551	-55,551	0	0	0
			-157,322	-157,322	-101,771	-101,771	-101,771

Corporate Services							
6	CSVR	Customer services team budget release	-43,983	-43,983	-43,983	-43,983	-43,983
7	CSVR	Minor savings across the service	-33,951	-33,951	-33,951	-33,951	-33,951
			-77,934	-77,934	-77,934	-77,934	-77,934

Development & Corporate Landlord							
8	DCLR	Reduction in expenses as lease vehicles will be provided for operatives	-10,000	-10,000	-10,000	-10,000	-10,000
9	DCLR	Minor savings across the service	-18,671	-18,671	-18,671	-18,671	-18,671
10	DCLR	More car parking income expected per actuals 24/25	-39,500	-39,500	-39,500	-39,500	-39,500
11	DCLR	Saba contract change in % between South and Vale	-55,653	-55,653	-55,653	-55,653	-55,653
12	DCLR	Increase in letting fees for council properties	0	-12,251	-46,001	-46,001	-46,001
13	DCLR	Anticipated income for Abbey House leases	86,498	-75,575	-75,575	-75,575	-75,575
			-37,326	-211,650	-245,400	-245,400	-245,400

Finance							
14	FINR	Cost of collection allowance	-14,811	-14,811	-14,811	-14,811	-14,811
15	FINR	Minor savings across the service	-31,680	-31,680	-31,680	-31,680	-31,680
16	FINR	Reduction in net housing benefits budget	-37,397	-37,397	-37,397	-37,397	-37,397
17	FINR	Reduction in budgeted bad debt provision	-72,137	-72,137	-72,137	-72,137	-72,137
			-156,025	-156,025	-156,025	-156,025	-156,025

Housing & Environment							
18	HAER	Increase in garden waste income budget based on average increase in customers per year	-68,000	-68,000	-68,000	-68,000	-68,000
19	HAER	Minor savings across the service	-38,184	-38,184	-38,184	-38,184	-38,184
			-106,184	-106,184	-106,184	-106,184	-106,184
Legal & Democratic							
20	LEGR	Removal of parish & district elections budget as only required periodically	-25,000	-25,000	-25,000	-25,000	-25,000
			-25,000	-25,000	-25,000	-25,000	-25,000
Planning							
21	PLAR	Increase in Building Control Income	-13,937	-13,937	-13,937	-13,937	-13,937
22	PLAR	Minor-savings across the service	-6,249	-6,249	-6,249	-6,249	-6,249
			-20,186	-20,186	-20,186	-20,186	-20,186
Total			-579,977	-754,301	-732,500	-732,500	-732,500

Vale of White Horse - 2025/26 budget build changes
Post December adjustments

Servgrp	Description	2025/26	2026/27	2027/28	2028/29	2029/30
Communities						
1	COMR Budget reinstated - Move Together	55,551	55,551	0	0	0
		55,551	55,551	0	0	0
Housing & Environment - Revenue						
2	HAER Waste contract cost increase	150,000	150,000	150,000	150,000	150,000
		150,000	150,000	150,000	150,000	150,000
Legal & Democratic - Revenue						
3	LEGR Increase in councillor allowances	122,784	122,784	122,784	122,784	122,784
		122,784	122,784	122,784	122,784	122,784
All Services						
4	ZCNR Net increase in income from fees and charges	-110,000	-110,000	-110,000	-110,000	-110,000
5	ZCNR Pressure from increased NI contributions	260,000	260,000	260,000	260,000	260,000
		150,000	150,000	150,000	150,000	150,000
Total		478,335	478,335	422,784	422,784	422,784

Vale of White Horse - 2025/26 budget build changes
Discretionary Growth

	Servgrp	Cost centre	Description	One off/ Ongoing	2025/26	2026/27	2027/28	2028/29	2029/30
Communities - Revenue									
1	COMR	CO01	Continued funding of the Community Hub for a further two years, until 2026-27	One Off	120,000	120,000	0	0	0
					120,000	120,000	0	0	0
Total					120,000	120,000	0	0	0

Vale of White Horse DC Service budget analysis 2025/26	
	£
Corporate Management Team	1,169,637
Communités	1,482,303
Corporate Services	4,304,288
Development & Corporate Landlord	2,046,874
Finance	980,232
Housing & Environment	7,554,117
Legal Services	1,716,257
Partnerships	3,006,654
Planning	610,343
Policy & Programmes	2,039,868
Managed vacancy factor	-500,000
NI increase	260,000
Fees and charges	-110,000
Contingency	400,000
In year savings target	-200,000
Total revised base budget	24,760,575
Gross treasury income	-4,342,313
Net expenditure	20,418,262
Transfer from reserves	
Earmarked revenue reserves	-671,993
Budget funding requirement	19,746,269

VALE OF WHITE HORSE DISTRICT COUNCIL		Budget						Financing					
CAPITAL PROGRAMME	£'000	Latest						Grants	S106	CIL	Other	Capital	
		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	Total	conts.	receipts & borrowing	Total		
APPROVED PROGRAMME													
Corporate Services	149	325	20	20	20	20	554	0	0	0	0	554	554
Development & Corporate Landlord	13,308	4,657	1,299	300	15	15	19,595	7,077	5,281	3,832	0	3,404	19,595
Finance	4,948	0	0	0	0	0	4,948	0	0	4,948	0	0	4,948
Housing & Environment	2,942	6,629	4,331	6,362	3,271	2,239	25,774	13,397	1,002	0	0	11,375	25,774
Legal Services	109	0	0	0	0	0	109	0	0	18	0	90	109
Policy & Programmes	35	0	950	0	0	0	985	0	35	0	0	950	985
Contingency	400	400	400	400	400	400	2,400	0	0	0	0	2,400	2,400
	21,891	12,012	7,000	7,082	3,706	2,674	54,365	20,474	6,318	8,799	0	18,774	54,365
Earmarked CIL funding - subject to individual scheme approval	615	832	195	55	50	0	1,747	0	0	1,747	0	0	1,747
GRAND TOTAL	22,506	12,844	7,195	7,137	3,756	2,674	56,112	20,474	6,318	10,545	0	18,774	56,112

VALE OF WHITE HORSE DISTRICT COUNCIL		Budget							Financing						
		Latest 2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	Total	Grants	S106	CIL	Other conts.	Capital receipts & borrowing	Total	
CAPITAL PROGRAMME		£'000													
Scheme															
Corporate Services															
IT hardware (laptops)	YD09	14	20	20	20	20	20	114						114	114
Portable Audio System	YD16	0	22	0	0	0	0	22						22	22
IT Network Equipment	YD17	85	0	0	0	0	0	85						85	85
Technology Strategy	YP18	0	257	0	0	0	0	257						257	257
HR & Payroll Replacement	YD18	50	0	0	0	0	0	50						50	50
General Ledger	YF07	0	26	0	0	0	0	26						26	26
		149	325	20	20	20	20	554	0	0	0	0	554	554	
Development & Corporate Landlord															
The Beacon Fire Safety Improvements	YC101	50	0	0	0	0	0	50						50	50
The Beacon Wantage capital improvements	YC31	95	0	0	0	0	0	95						95	95
WHLC - Partition Netting & Boards	YC107	24	0	0	0	0	0	24		24				24	24
Wantage gym kit replacement	YC108	75	0	0	0	0	0	75						75	75
WHLTC café toilets	YC109	0	50	0	0	0	0	50						50	50
WHLTC sports hall corridor floor	YC110	20	0	0	0	0	0	20						20	20
Leisure Centre - essential works	YC39	0	0	0	0	0	0	0						0	0
VWHT&LC Fitness Extension / Reception refurb	YC56	187	0	0	0	0	0	187			107			80	187
WHLC additional fitness equipment	YC57	0	175	0	0	0	0	175						175	175
WHLC gym equipment upgrade	YC59	190	0	0	0	0	0	190						190	190
Faringdon LC gym equipment replacement	YC60	64	0	0	0	0	0	64						64	64
Faringdon Pitch	YC67	0	882	0	0	0	0	882			882			882	882
WHLC Disabled access & changing places	YC79	6	90	0	0	0	0	96		66				30	96
Faringdon Leisure Centre ASHP	YC80	17	0	0	0	0	0	17	17					17	17
Wantage Leisure Centre decarbonisation	YC91	1,522	53	0	0	0	0	1,575	993	111	472			1,575	1,575
VWHT&LC decarbonisation	YC92	5,070	178	0	0	0	0	5,248	3,588		1,660			5,248	5,248
Wantage Teaching Pool	YC95	0	2,340	60	0	0	0	2,400		2,400				2,400	2,400
Contributions to SODC - Didcot Wave	YC96	0	409	404	235	0	0	1,048		1,048				1,048	1,048
Faringdon LC - sports hall floor	YC98	0	0	0	0	0	0	0						0	0
WHT&LC - Outdoor tennis courts	YC99	149	0	0	0	0	0	149		5	144			149	149
SPF Development & promotion of visitor economy - E17	YE02	520	0	0	0	0	0	520	520					520	520
REPF Micro and small enterprise grants	YE05	321	0	0	0	0	0	321	321					321	321
REPF Social economy grants	YE06	38	0	0	0	0	0	38	38					38	38
REPF Civil society and community group grants	YE07	72	0	0	0	0	0	72	72					72	72
Car park lighting improvements	YA33	20	23	0	0	0	0	43			43			43	43
Changes to Rye Farm car park	YA34	0	85	0	0	0	0	85			85			85	85
Renovation Charter Car Park	YA45	25	0	0	0	0	0	25						25	25
Sparsholt Sewage Works	YA46	346	0	0	0	0	0	346						346	346
Car park resurfacing	YA49	0	0	43	50	0	0	93			93			93	93
Grounds Maintenance equipment	YA51a	0	25	0	0	0	0	25						25	25
Grounds Maintenance electric vehicles	YA51b	0	0	50	0	0	0	50						50	50
Civil Parking Enforcement	YA55	7	0	0	0	0	0	7						7	7

VALE OF WHITE HORSE DISTRICT COUNCIL		Budget							Financing					
CAPITAL PROGRAMME		Latest							Grants	S106	CIL	Other conts.	Capital receipts & borrowing	Total
£'000		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	Total						
Scheme														
Grounds Maintenance Nursery	YA60	0	30	126	0	0	0	156					156	156
Electric Vehicle for Parks	YA61	0	20	0	0	0	0	20					20	20
Grounds Maintenance Hub	YA63	0	0	101	0	0	0	101					101	101
Hales Meadows Pathways and Moorings	YA64	40	0	0	0	0	0	40					40	40
Sewage Treatment Works Refurbishment	YA65	0	132	200	0	0	0	332					332	332
Car Park Refurbishment inc Rain Garden - Portway, Wantage	YA70	303	0	0	0	0	0	303	169		134			303
Car Park Refurbishment inc Rain Garden - Cattle Market, Abingdon	YA71	274	0	0	0	0	0	274	143		131			274
New and Upgraded Parks Facilities	YC03A	49	15	15	15	15	15	124			80		44	124
Pebble Hill MHP - additional berths	YA59	16	50	300	0	0	0	366					366	366
Local Authority Housing Fund	YH30	2,467	0	0	0	0	0	2,467	1,217				1,250	2,467
Closed Churchyard boundary walls	YB03	172	0	0	0	0	0	172					172	172
Essential works Abbey house - Fire stopping	YA29	380	0	0	0	0	0	380					380	380
Public Conveniences refurbishment programme	YA50	76	0	0	0	0	0	76					76	76
Property essential works	YA54	49	0	0	0	0	0	49					49	49
Refurbishment, Portway public toilets, Wantage	YA56	0	0	0	0	0	0	0					0	0
Property - resurfacing	YA58	90	0	0	0	0	0	90					90	90
Charter Medical - boilers	YA62	80	0	0	0	0	0	80					80	80
The Beacon Toilet and Kitchen refit	YC102	40	100	0	0	0	0	140					140	140
Shrivenham Sports Pavillion	YC81	379	0	0	0	0	0	379		379				379
Smiths Wharf Playground	YC94	76	0	0	0	0	0	76					76	76
		13,308	4,657	1,299	300	15	15	19,595	7,077	4,031	3,832	0	4,654	19,595
Finance														
CIL - OCC	YD14	2,112	0	0	0	0	0	2,112			2,112			2,112
CIL - Healthcare	YD15	2,836	0	0	0	0	0	2,836			2,836			2,836
		4,948	0	0	0	0	0	4,948	0	0	4,948	0	0	4,948
Housing & Environment														
Disabled Facilities Grants	YH05	1,476	2,188	2,346	2,627	2,786	1,974	13,397	13,397					13,397
Pebble Hill MHP - Annex Roof Replacement	YA66	44	44	44	44	44	0	220					220	220
Pebble Hill Mobile Home Park Drainage Improvements	YA67	0	191	0	0	0	0	191					191	191
Woodlands Mobile Home Park Drainage Improvements	YA68	28	0	0	0	0	0	28					28	28
Woodlands Mobile Home Park Resurfacing	YA69	0	176	176	176	176	0	704					704	704
Waste Collection Bins	YC23	157	161	171	171	171	171	1,002	1,002					1,002
Energy Grants	YC54	10	10	10	10	10	10	60					60	60
Waste Collection Vehicles	YE04	950	1,750	1,500	3,250	0	0	7,450					7,450	7,450
Home Repairs Target	YH06	84	84	84	84	84	84	504					504	504
Waste Depot	YE03	193	2,025	0	0	0	0	2,218					2,218	2,218
		2,942	6,629	4,331	6,362	3,271	2,239	25,774	13,397	1,002	0	0	11,375	25,774
Legal Services														
Replacement CCTV cameras	YH12	109	0	0	0	0	0	109			18		90	109
Policy & Programmes														
Artistic Paving & Seating at Portway, Wantage	YC106	35	0	0	0	0	0	35		35				35
New Office Accomodation fit-out	000	0	0	950	0	0	0	950					950	950
		35	0	950	0	0	0	985	0	35	0	0	950	985

VALE OF WHITE HORSE DISTRICT COUNCIL		Budget						
CAPITAL PROGRAMME	£'000	Latest						
		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	Total
		Scheme						

Financing					
Grants	S106	CIL	Other conts.	Capital receipts & borrowing	Total

Contingency

Minor Works	YM00	400	400	400	400	400	400	2,400
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				2,400	2,400
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Earmarked CIL funding - subject to individual scheme approval

VWHT&LC, Abingdon - Refurbishment of Tennis Courts - Clay	YC103	0	400	0	0	0	0	400
Faringdon Leisure Centre - pool filters	YC83	0	102	0	0	0	0	102
Wantage Leisure Centre - changing village	YC84	0	160	0	0	0	0	160
VWHT&LC, Abingdon - Refurbishment of Tennis Courts - Astro Turf	YC104	0	0	0	0	0	0	0
New and Upgraded Play equipment	YC03B	100	140	140	0	0	0	380
Footpath Enhancement, Abingdon	YC105	13	0	0	0	0	0	13
Botley pavillion	YC87	250	0	0	0	0	0	250
Tree planting and biodiveristy enhancement	YC88	0	25	50	50	50	0	175
Parks & open spaces - facilities improvements incl bridge in Abbey Meadows	YC89	247	0	0	0	0	0	247
Letcombe Brook	YC90	5	5	5	5	0	0	20
		615	832	195	55	50	0	1,747

		400			400
		102			102
		160			160
		0			0
		380			380
		13			13
		250			250
		175			175
		247			247
		20			20
0	0	1,747	0	0	1,747

Title of Bid	Summary	One off or ongoing	South / Vale /Joint	Capital spend						Financed by						
				2025/26	2026/27	2027/28	2028/29	2029/30	Total	S106	CIL	External Grant	Council capital receipt balances / borrowing	Total		
OCC allocation of CIL	OCC receive 50% of CIL and their reporting year runs from 1 October to 30 September.This	One off	Vale	1,130	-	-	-	-	-	1,130	-	1,130	-	-	-	1,130
Healthcare use of CIL	Healthcare receives 20% of CIL. This is to top up the balance to £3,307k.	One off	Vale	471	-	-	-	-	-	471	-	471	-	-	-	471
Purchase of waste vehicles (existing)	At the end of the current waste contract extension period the council will need to take ownership of the vehicles within the Biffa fleet that it does not lease to Biffa. This will enable the service to continue whilst the vehicle replacement programme continues to take place. It also means that we maximise the life of the existing fleet, only replacing vehicles when required.	One off	Joint	-	206	-	-	-	-	206	-	-	-	206	-	206
Waste collection bins	Bin recharges from Biffa.	One off	Vale	60	-	-	-	-	-	60	-	-	-	60	-	60
Abbey House boiler replacement	Remedial action to replace the part of the boiler system at Abbey House. The current system is at end of life. Last winter there was significant costs to enable us to get the boilers functioning. It was also very difficult obtaining parts, which are becoming more obsolete and expensive to source.	One off	Vale	100	-	-	-	-	-	100	-	-	-	100	-	100
Resurfacing roads and footpaths	Resurfacing as required.	One off	Vale	125	125	-	-	-	-	250	-	-	-	250	-	250
Closed Churchyard Boundary Walls	There are several medium-sized structural projects that we need to tackle within Vale's closed churchyards over the next 12-18 months to ensure that we are maintaining public safety, as well as continuing to address the council's statutory obligations under Section 215 of the 1972 LGA, with regards to keeping these spaces in good and decent condition.	One off	Vale	70	-	-	-	-	-	70	-	-	-	70	-	70
Extension and refurbishment of gym at Wantage Leisure Centre	Extend gym	One off	Vale	359	-	-	-	-	-	359	359	-	-	-	-	359
Car park machines	To provide a replacement to the current 'pay and display' machines in the Vale car parks which provide efficient and easy means to pay for parking.	One off	Vale	150	-	-	-	-	-	150	-	-	-	150	-	150
IT Device Refresh Programme	Programme for the replacement and new laptops.	ongoing	Joint	130	130	130	130	130	130	650	-	-	-	650	-	650
Local Area Network (LAN) Infrastructure	Local area (LAN) (5yr cycle + licence) post Capita contract.	One off	Joint	150	-	-	-	-	-	150	-	-	-	150	-	150
(WAN) Infrastructure	Wide Area Network (WAN) (1GB per 5 sites) post Capita contract.	One off	Joint	25	-	-	-	-	-	25	-	-	-	25	-	25

Title of Bid	Summary	One off or ongoing	South / Vale /Joint	Capital spend						Financed by				
				2025/26	2026/27	2027/28	2028/29	2029/30	Total	S106	CIL	External Grant	Council capital receipt balances / borrowing	Total
Installation of sewerage pumping station at Folley View	Since installation of septic tank at Cricket/Rugby club, we have been responsible for emptying foul sewerage from tank (every two weeks in spring/summer and weekly over winter). Tank is in poor condition and suffers from ground water ingress so fills up quicker in winter conditions. Current run rate for annual pumping out is around £6-8k per annum, since 2018 is estimated at £36-£48k and will continue in perpetuity, this project will reduce the need for continuous tankering and provide a solution that take foul sewerage to public sewers for treatment. If/when the tank overflows this will result in flooding to children's play area (skate park) and to ditch leading to watercourse(s), reports to environment agency could result in improvement notices and potentially fines, leading to negative publicity for the council.	One off	Vale	150	-	-	-	-	150	-	-	-	150	150
Total				2,921	461	130	130	130	3,771	359	1,601	-	1,811	3,771

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

Document is Restricted

Prudential indicators – Vale of White Horse DC

1 Affordability

1.1 Ratio of financing costs to net revenue stream

These indicators compare the financing costs payable less investment income receivable to the overall net revenue spending of the council. Because the council has a high level of investment income and a relatively low borrowing requirement in later years this indicator is negative and remains so throughout the period.

<i>Indicator A-1</i>	2025/26	2026/27	2027/28	2028/29	2029/30
Ratio of financing costs to net revenue stream	estimate	estimate	estimate	estimate	estimate
Non – HRA	(17.2%)	(13.1%)	(9.8%)	(6.2%)	(4.1%)

1.2 Net income from commercial investments to net revenue stream

This indicator estimates the proportion of its commercial investment income to its net revenue stream, as an indicator of the council's exposure to risk in relation to the potential loss of commercial investment income.

<i>Indicator A-2</i>	2025/26	2026/27	2027/28	2028/29	2029/30
Ratio of net income from commercial investments to net revenue stream	estimate	estimate	estimate	estimate	estimate
Non – HRA	0.4%	0.4%	0.4%	0.4%	0.4%

2 Prudence

2.1 Gross debt and the capital financing requirement

It is prudent to ensure that borrowing is only used to fund capital (as opposed to revenue) expenditure. The indicator to measure whether this is achieved is to demonstrate that external borrowing does not, except in the short term, exceed the total of capital financing requirement in the preceding year plus the estimates of any additional capital financing requirement for the current and next two financial years.

<i>Indicator P-1</i>	2023/24	2024/25	2025/26	2026/27	2027/28
	actual	estimate	estimate	estimate	estimate
	£m	£m	£m	£m	£m
Capital financing requirement	0	3.0	8.3	10.2	13.0
Gross borrowing	0	3.0	5.3	2.0	3.5

In this instance the capital financing requirement is shown as zero in 2023/24 but increases as borrowing begins to be undertaken. The head of finance reports that the authority had no difficulty meeting this requirement in 2023/24.

The proposed 2025/26 to 2029/30 capital programme includes £14.8 million borrowing for capital projects. The forecast capital financing requirement for 2025/26 is £5.3 million.

2.2 Capital expenditure

The first indicator shows the total capital expenditure plans of the council's existing programme including the capital growth proposals put forward.

<i>Indicator P-2</i>	2024/25 estimate £000	2025/26 estimate £000	2026/27 estimate £000	2027/28 estimate £000	2028/29 estimate £000	2029/30 estimate £000
Estimates of capital expenditure	25,312	17,528	7,656	7,267	3,886	2,804

The second indicator records actual capital expenditure for the previous financial year.

<i>Indicator P-3</i>	2023/24 estimate £000	2023/24 actual £000
Actual capital expenditure	16,236	11,855

Slippage from the previous financial year led to the capital programme for 2023/24 totalling £16.236 million as at 31 March 2024 – the actual expenditure for the year thus represented an underspend against that latest budget.

2.3 Borrowing need

This indicator reflects the authority's underlying need to borrow for a capital purpose, its Capital Financing Requirement (CFR). This borrowing may not need to take place externally, and the council may judge it prudent to make use of cash that it has already invested for long term purposes.

<i>Indicator P-4</i>	31/3/2025 estimate £000	31/3/2026 estimate £000	31/3/2027 estimate £000	31/3/2028 estimate £000	31/3/2029 estimate £000	31/03/2030 estimate £000
Estimate of capital financing requirement						
Non-HRA	3,000	8,300	10,153	13,032	12,665	12,035
Estimate of movement in year						
Non-HRA	3,000	5,300	1,853	2,879	(368)	(630)

The capital financing requirement as at 31 March each year is derived from specific balances within the balance sheet, and adjustments are made for capital expenditure, and the resources applied to finance the expenditure. The authority's capital expenditure is resourced immediately from capital receipts, reserves, grants, contributions and borrowing. The actual CFR for 31 March 2024 is shown below.

Indicator P-5	31/3/2024 actual £000
Actual capital financing requirement	
Non-HRA	0
Actual movement in year	
Non-HRA	0

	A	C	D	E	F	G
1	Vale of White Horse District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2025/26	2026/27	2027/28	2028/29	2029/30
3		£	£	£	£	£
17	Base budget bfwd	22,340,194	22,340,194	22,340,194	22,340,194	22,340,194
18	Revisions to base budget					
19	Opening budget adjustments	387,687	(504,581)	(527,470)	(780,360)	(741,360)
20	Inflation, salary increments and adjustments	1,127,086	1,691,375	2,241,685	2,791,364	3,352,036
21	Essential growth - one-off	179,536	0	0	0	0
22	Essential growth - ongoing	807,714	956,691	956,691	956,691	956,691
24	Base budget savings	(579,977)	(754,301)	(732,500)	(732,500)	(732,500)
25	Post December changes	478,335	478,335	422,784	422,784	422,784
26	Future budget pressures		625,000	1,070,000	1,070,000	1,070,000
27	In year savings target	(100,000)	(200,000)	(300,000)	(400,000)	(500,000)
31	Total revised base budget	24,640,575	24,632,713	25,471,384	25,668,173	26,167,845
32	Growth, savings and other budget adjustments					
33	Growth proposals					
34	Revenue - one-off	120,000	120,000	0	0	0
35	Revenue - ongoing	0	0	0	0	0
41	Net cost of services	24,760,575	24,752,713	25,471,384	25,668,173	26,167,845
42	Gross treasury income	(4,342,313)	(3,390,597)	(2,999,919)	(2,438,947)	(2,004,149)
43	Borrowing cost (MRP)	0	147,000	620,720	967,720	1,029,720
46	Net expenditure	20,418,262	21,509,116	23,092,185	24,196,946	25,193,416
48	Transfers to/(from) reserves	(671,993)	0	0	0	0
50	Amount to be financed	19,746,269	21,509,116	23,092,185	24,196,946	25,193,416
51	Financing					
52	Core Government Funding	(8,566,465)	(7,493,228)	(6,406,054)	(5,304,593)	(4,788,490)
54	Retained business rates growth	(296,576)	(247,717)	(198,859)	(150,000)	(200,000)
56	Core Funding	(8,863,041)	(7,740,945)	(6,604,912)	(5,454,593)	(4,988,490)
59	Add - NDR from renewable energy	(716,618)	(730,951)	(745,570)	(760,481)	(775,691)
62	Collection fund (surplus)/deficit	(352,204)	(300,000)	(300,000)	(300,000)	(300,000)
63	Council tax requirement before use of reserves	9,814,406	12,737,220	15,441,703	17,681,872	19,129,236
65	(Use of reserves)/contribution to reserves	(250,200)	(2,699,777)	(4,917,086)	(6,647,681)	(7,560,373)
66	Council tax requirement after use of reserves	9,564,206	10,037,443	10,524,617	11,034,191	11,568,863
67	Tax base	59,151.5	60,216.2	61,300.1	62,403.5	63,526.8
68	Band D Council tax (£)	161.69	166.69	171.69	176.82	182.11
69	Council tax increase from previous year	3.19%	3.09%	3.00%	2.99%	2.99%
70						
71	Reserves at year end	£000	£000	£000	£000	£000
72	opening GFB and unallocated earmarked reserves	(31,604)	(31,354)	(28,654)	(23,737)	(17,089)
73	Transfer to/from general fund balance	250	2,700	4,917	6,648	7,560
76	Closing GFB and unallocated earmarked reserves	(31,354)	(28,654)	(23,737)	(17,089)	(9,529)
77						