

Interest rate forecast as at March 2016

The table below shows Capita Asset Services' forecast of the expected movement in medium term interest rates:

	NOW	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17
BANK RATE	0.50	0.50	0.50	0.50	0.75	0.75
3 month LIBID	0.50	0.50	0.50	0.60	0.80	0.80
6 month LIBID	0.70	0.70	0.70	0.80	0.90	1.00
12 month LIBID	1.00	1.00	1.00	1.10	1.20	1.30
5 yr PWLB	1.75	1.90	2.00	2.10	2.20	2.30
10 yr PWLB	2.45	2.40	2.50	2.60	2.70	2.80
25 yr PWLB	3.21	3.20	3.30	3.30	3.50	3.50
50 yr PWLB	3.00	3.00	3.10	3.10	3.30	3.30
	Sep-17	Dec-17	Mar-18	Jun-18	Sep-18	Dec-18
BANK RATE	1.00	1.00	1.25	1.25	1.50	1.50
3 month LIBID	1.00	1.10	1.30	1.30	1.60	1.80
6 month LIBID	1.20	1.40	1.60	1.70	1.80	2.00
12 month LIBID	1.50	1.70	1.90	2.00	2.10	2.30
5 yr PWLB	2.40	2.60	2.70	2.80	2.90	3.00
10 yr PWLB	2.90	3.00	3.10	3.30	3.40	3.50
25 yr PWLB	3.60	3.60	3.70	3.70	3.70	3.80
50 yr PWLB	3.40	3.40	3.50	3.60	3.60	3.70